

Registered number
03644276

Brookside Leisure Ltd

Filleled Accounts

31 October 2020

Brookside Leisure Ltd**Registered number:** 03644276**Balance Sheet****as at 31 October 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	625,278	504,125
Current assets			
Stocks		54,844	117,125
Work in progress		177,862	200,095
Debtors	4	23,503	-
Cash at bank and in hand		474,507	321,767
		<u>730,716</u>	<u>638,987</u>
Creditors: amounts falling due within one year	5	(338,461)	(219,348)
Net current assets		<u>392,255</u>	<u>419,639</u>
Total assets less current liabilities		<u>1,017,533</u>	<u>923,764</u>
Creditors: amounts falling due after more than one year	6	(351,129)	(376,205)
Provisions for liabilities		-	(2,030)
Net assets		<u>666,404</u>	<u>545,529</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		666,402	545,527
Shareholders' funds		<u>666,404</u>	<u>545,529</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K A Dighton

Director

Approved by the board on 8 July 2021

Brookside Leisure Ltd
Notes to the Accounts
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020 Number	2019 Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 November 2019	403,056	53,086	196,245	652,387
Additions	97,626	2,582	153,033	253,241
Disposals	-	-	(30,941)	(30,941)
At 31 October 2020	<u>500,682</u>	<u>55,668</u>	<u>318,337</u>	<u>874,687</u>
Depreciation				
At 1 November 2019	43,918	37,655	66,689	148,262
Charge for the year	46,691	4,646	73,752	125,089
On disposals	-	-	(23,942)	(23,942)
At 31 October 2020	<u>90,609</u>	<u>42,301</u>	<u>116,499</u>	<u>249,409</u>
Net book value				
At 31 October 2020	<u>410,073</u>	<u>13,367</u>	<u>201,838</u>	<u>625,278</u>
At 31 October 2019	<u>359,138</u>	<u>15,431</u>	<u>129,556</u>	<u>504,125</u>

4 Debtors	2020 £	2019 £
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Trade debtors	18,559	-
Deferred tax asset	3,944	-
Other debtors	1,000	-
	<u>23,503</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	22,103	22,103
Trade creditors	121,430	97,162
Taxation and social security costs	97,968	27,512
Accruals and Deferred Income	96,515	72,187
Other creditors	445	384
	<u>338,461</u>	<u>219,348</u>

6 Creditors: amounts falling due after one year	2020	2019
	£	£
Obligations under finance lease and hire purchase contracts	85,543	107,646
Directors Loan Account	86	3,059
Other creditors	265,500	265,500
	<u>351,129</u>	<u>376,205</u>

7 Other information

Brookside Leisure Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Richmond House
38 High Street
Hurstpierpoint
West Sussex
BN6 9RG

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