

**MCD ESTATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

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Mcd Estates Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Mcd Estates Limited
Balance Sheet
As at 31 December 2019

Registered number: 03643991

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		738,465		738,465
			738,465		738,465
CURRENT ASSETS					
Debtors	4	9,736		3,383	
Cash at bank and in hand		24,549		55,721	
		34,285		59,104	
Creditors: Amounts Falling Due Within One Year	5	(27,263)		(49,573)	
NET CURRENT ASSETS (LIABILITIES)			7,022		9,531
TOTAL ASSETS LESS CURRENT LIABILITIES			745,487		747,996
NET ASSETS			745,487		747,996
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			745,387		747,896
SHAREHOLDERS' FUNDS			745,487		747,996

Mcd Estates Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Callum Smith

Director

16/09/2020

The notes on pages 3 to 4 form part of these financial statements.

Mcd Estates Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Freehold

Not provided

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2018:)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 January 2019	738,465
As at 31 December 2019	738,465
Net Book Value	
As at 31 December 2019	738,465
As at 1 January 2019	738,465

Mcd Estates Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	6,000	-
Prepayments and accrued income	3,262	3,383
Directors' loan accounts	474	-
	<u>9,736</u>	<u>3,383</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	3,271	3,269
VAT	2,641	3,794
Other creditors	12,958	11,050
Accruals and deferred income	8,393	18,085
Directors' loan accounts	-	13,375
	<u>27,263</u>	<u>49,573</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. General Information

Mcd Estates Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03643991 .
The registered office is Highland House Mayflower Close, Chandler's Ford, Eastleigh, SO53 4AR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.