

# WU15

## Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 3 6 4 3 5 8 3

Company name in full Newquest Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Christopher

Surname Purkiss

### 3 Liquidator's address

Building name/number 6th Floor

Street 9 Appold Street

Post town London

County/Region

Postcode E C 2 A 2 A P

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# WU15

Notice of final account prior to dissolution in a winding up by the court

## 6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

## 7 Date of final account

Date 

d	2	d	1	m	0	m	7	y	2	y	0	y	2	y	2
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## 8 Final account

☒ The final account is attached

## 9 Sign and date

Liquidator's signature

Signature

X

*Chris*

X

Signature date

d	2	d	0	m	0	m	9	y	2	y	0	y	2	y	2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nicole Jurado
Company name	Moore Kingston Smith & Partners LLP
Address	6th Floor 9 Appold Street
Post town	London
County/Region	
Postcode	E C 2 A 2 A P
Country	
DX	
Telephone	020 7566 4020

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

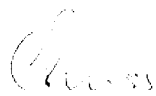
The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Newquest Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 5 September 2019 To 21 July 2022**

Statement of Affairs	£	£	£
<hr/>			
ASSET REALISATIONS			
Cash at Bank	3,739.54		
S127 Repayment	5,100.00		
Settlement from Mr Blackwill	91,200.00		
Bank Interest Gross	88.85		
			100,128.39
COST OF REALISATIONS			
O.R. Remuneration	5,560.93		
DTI Cheque Fees	0.75		
General Fee	6,000.00		
Petitioners Deposit	(1,600.00)		
Petitioners Costs	2,502.00		
Specific Bond	100.00		
Office Holders Fees	45,195.00		
Legal Fees (1)	11,600.00		
Receipt Bank	50.00		
VAT Irrecoverable	16.40		
HM Land Registry Fee	12.00		
Tax Deducted at Source	17.77		
Statutory Advertising	151.00		
Bank Charges	313.61		
Postworks	9.46		
			(69,928.92)
UNSECURED CREDITORS			
(203,336.08) HM Revenue & Customs	30,199.47		
			(30,199.47)
(203,336.08)			0.00
REPRESENTED BY			
			NIL
			 <hr/> Christopher Purkiss Liquidator

21 July 2022

**TO ALL CREDITORS**

Our ref: CP/NJ/EC/JH/CWU/CPN0003/4

Your ref:

When calling please ask for: Nicole Jurado  
Email: [NJurado@mks.co.uk](mailto:NJurado@mks.co.uk)  
Telephone: 020 7566 4020

Dear Sirs

**Newquest Limited - In Compulsory Liquidation ("the Company")  
In the High Court of Justice: 6567 of 2018**

The winding up of the Company is for practical purposes complete and I am in a position to close the liquidation. By way of reminder, I was appointed as Liquidator of the Company on 5 September 2019, following the presentation of a petition for the compulsory winding up of the Company by HM Revenue & Customs.

I am now required to send to creditors, a final account of the liquidation which is attached, together with a notice explaining creditors rights under the insolvency legislation.

If I do not hear from any creditors within the prescribed period of 8 weeks from delivery of the notice issued with this letter, I will proceed to deliver my final account to the Registrar of Companies, following which I will vacate office and have my release as Liquidator.

I can confirm that no further dividend will be paid to unsecured creditors, following the initial distribution of 14.85 pence in the pound, which was declared on 13 July 2022.

If you have any queries in relation to the contents of this letter, please contact Nicole Jurado of this office.

Yours faithfully



**Christopher Purkiss**  
**Liquidator**

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**Moore Kingston Smith & Partners LLP**  
Licensed Insolvency Practitioners  
9 Appold Street, London EC2A 2AP  
Telephone 020 7566 4020 Fax 020 7566 4021 [recovery@mooreks.co.uk](mailto:recovery@mooreks.co.uk) [www.mooreks.co.uk/recovery](http://www.mooreks.co.uk/recovery)

A list of partners is available for inspection at the registered office.  
All insolvency practitioners are licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales.  
Partners acting as administrative receivers, administrators or supervisors of voluntary arrangements act as agents for the debtor and without personal liability.

Registered in England and Wales as a Limited Liability Partnership: No OC304165  
Registered office: 9 Appold Street, London, EC2A 2AP

**Newquest Limited**  
**- In Liquidation**

**Liquidator's Final Progress Report**  
**to Creditors and Members**

**21 July 2022**

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2. Work Undertaken by the Liquidator
3. Outcome for Creditors
4. Liquidator's Remuneration and Expenses
5. Conclusion

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- A** Receipts and Payments Account for the Period from 5 September 2021 to 21 July 2022 together with a cumulative receipts and payments account for the period from the Liquidator's appointment
- B** Time Analysis for the Period from 5 September 2021 to 21 July 2022 and Cumulative Time Analysis for the Period since Liquidator's Appointment
- C** Additional information in relation to Liquidators' Fees and Expenses

## 1 Summary and Statutory Information

Company Name:	Newquest Limited		
Company Number:	03643583		
Date of Winding up Order:	26 September 2018		
Court Reference Number:	High Court of Justice 6567 of 2018		
Registered Office of Company:	6th Floor, 9 Appold Street, London, EC2A 2AP		
Principal trading address of Company:	Unknown		
Liquidator:	Christopher Purkiss of Moore Kingston Smith & Partners LLP		
Contact details:	Moore Kingston Smith & Partners LLP, 6th Floor, 9 Appold Street, London, EC2A 2AP NJurado@mks.co.uk 020 7566 4020		
Date of Liquidator's Appointment:	5 September 2019		
Basis of remuneration, as agreed (see section 3):	Time costs up to £45,195 plus VAT	Drawn to date:	£45,195 plus VAT
Dividend prospects for unsecured creditors:	<p>Paid to date: Secured: N/A</p> <p>Preferential: N/A</p> <p>Unsecured: A sum of £30,199.47 being a distribution of 14.85p in the pound, declared on 13 July 2022.</p>		

- 1.1 Further details on work undertaken in the reporting period are provided in the body of the report.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at [www.mks.co.uk/recovery-gdpr](http://www.mks.co.uk/recovery-gdpr). If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.

## 2 Work undertaken by the Liquidator

- 2.1 The administration of this estate is now concluded. This is my final report and provides an update on the work that my staff and I have undertaken and the progress made in the period from 5 September 2021 to 21 July 2022 ("the reporting period") and should be read in conjunction with any previous progress reports that have been issued.

- 2.2 A copy of my receipts and payments account for the reporting period, together with a cumulative total since the commencement of the liquidation, is attached at Appendix A.
- 2.3 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.
- 2.4 I would comment on the work undertaken in the reporting period as follows:

**Administration (including statutory compliance & reporting)**

- 2.5 The office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work will not necessarily bring any financial benefit to creditors but is required on every case by statute and contributes to the efficient running of the estate. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate.
- 2.6 In the period under review I have maintained the required practice files, estate cashbook and bank account and completed my periodic statutory and regulatory duties as previously reported.
- 2.7 Prior to concluding my administration I have reconciled all bank accounts, reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HMRC as appropriate.

**Investigations**

- 2.8 As per my previous progress reports, my investigations revealed matters for further enquiry regarding various payments from the Company's bank account. As you will be aware, explanation for these payments was previously sought and I did not receive a substantive response from the former director of the Company. The director instructed solicitors and there were ongoing communications between both parties.
- 2.9 In the reporting period, the Company's former director's solicitors continued to liaise with my solicitors, JMW Solicitors LLP. Delays were faced due to funding arrangements to allow settlement but following ongoing correspondence, a settlement of £91,200 was agreed in respect of full and final settlement of his outstanding director's loan account. I confirm that £9,000 was received on 4 February 2022 and the balance of £82,200 on 22 February 2022, as shown at Appendix A.

**Realisation of Assets**

- 2.10 The work that has been undertaken to recover assets brings a financial benefit to creditors through the distribution of funds available to creditors after settlement of properly authorised costs and expenses.
- 2.11 As you will be aware from previous reports, there are no known assets in the liquidation and any asset realisations were subject to my ongoing investigations. I am pleased to confirm that my investigations resulted in realisations of £96,300 which would not ordinarily be realised in the absence of my investigations.
- 2.12 The assets realised are shown at Appendix A, consisting of £5,100 in respect of s127 payments and £91,200 in respect of the director's loan account settlement. Further information is provided at 2.8 and in my previous progress reports.

**Creditors (claims and distributions)**

- 2.13 As Liquidator, I am required to deal with correspondence and claims from all classes of creditors. This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute.

- 2.14 As a distribution was made to unsecured creditors, work was required to agree claims and process the dividend payments. I confirm that this work was undertaken in the reporting period.

### 3 Outcome for creditors

#### Secured creditors

- 3.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the liquidation. The provisions to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part) do not apply.

#### Preferential Creditors

- 3.2 No preferential claims have been received to date in this matter.

#### Unsecured Creditors

- 3.3 To date I have received a claim totalling £203,336.08 from 1 creditor.
- 3.4 The following distribution to the unsecured creditor have been made:
- A sum of £30,199.47 being a first and final distribution of 14.85p in the pound, declared on 13 July 2022.
- 3.5 No further distributions will be made.

### 4 Liquidator's Remuneration and Expenses

- 4.1 The creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the liquidation.
- 4.2 A fees estimate was originally provided to creditors when the basis of remuneration was approved and was based on information available at that time.
- 4.3 It became necessary during the course of the liquidation to seek further approval to increase the original fees estimate which was approved by creditors on 20 December 2021.
- 4.4 A copy of that estimate is reproduced below:

Additional work to be undertaken Category of work	Original fee estimate		Estimated Number of additional Hours	Average blended charge out rate	Estimated additional cost	Revised total cost
	hours	£				
Administration (inc statutory compliance & reporting)	6.25	1,840	19.75	312.12	6,275	8,115
Realisation of assets	6.00	1,965	0	399.00	30.00	1,995
Creditors (claims & distributions)	6.00	1,790	7.5	336.30	2,750	4,540
Investigations	14.00	4,395	72.00	355.17	26,150	30,545
<b>Total estimated fees</b>	<b>32.25</b>	<b>£9,990</b>	<b>99.25</b>		<b>£35,205</b>	<b>£45,195</b>

- 4.5 Attached as Appendix B is a time Analysis which provides details of the activity costs incurred by staff grade in managing the liquidation during the reporting period. The time costs incurred for the reporting period are £13,491.56. This represents 36.50 hours at an average rate of £369.63 per hour. £45,195 plus VAT has been drawn in the period.
- 4.6 Also attached as Appendix B is a cumulative time analysis for the period from the date of appointment. The cumulative time costs incurred to date are £47,280.72. This represents 141.92 hours at an average rate of £333.15 per hour. To date, £45,195 plus VAT has been drawn.
- 4.7 Although time incurred has exceeded the fee estimate, my intention to restrict the Liquidator's time costs to be drawn from the estate to the level of the estimate as provided. As a result, any time incurred in excess of the fee estimate will not be borne by creditors.
- 4.8 No further costs in respect of work done in the Liquidation will be drawn and the balance of the fee will be written off.
- 4.9 A copy of 'A Creditors' Guide to Liquidator's Fees' is available on request or can be downloaded from [www.mks.co.uk/creditors-guide-fees/](http://www.mks.co.uk/creditors-guide-fees/) In this case you should refer to the version issued in April 2017.
- 4.10 An estimate of the expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of remuneration was approved. Additional information in relation to the fees and expenses incurred in the period and drawn to date, including where relevant information on the use of subcontractors and professional advisers, is given at Appendix C.

## 5 Conclusion

- 5.1 This final account concludes my administration of this case. The Notice accompanying this final account explains creditors' rights on receipt of this information and provides details of when I will vacate office and obtain my release as Liquidator.
- 5.2 If you have any queries in relation to the contents of this report, Nicole Jurado of this office can be contacted by telephone on 020 7566 4020 or by email at [NJurado@mks.co.uk](mailto:NJurado@mks.co.uk).

Yours faithfully



**Christopher Purkiss**  
Liquidator

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**Appendix A    Receipts and Payments Account for the Period from 5 September 2021 to 21 July 2022 together with a cumulative receipts and payments account for the period from the Liquidator's appointment**

**Newquest Limited  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 05/09/2021 To 21/07/2022 £	From 05/09/2019 To 21/07/2022 £
ASSET REALISATIONS		
Bank Interest Gross	88.85	88.85
Cash at Bank	NIL	3,739.54
S127 Repayment	NIL	5,100.00
Settlement from Mr Blackwill	91,200.00	91,200.00
	91,288.85	100,128.39
COST OF REALISATIONS		
Bank Charges	137.61	313.61
DTI Cheque Fees	0.75	0.75
General Fee	NIL	6,000.00
HM Land Registry Fee	12.00	12.00
Legal Fees (1)	9,600.00	11,600.00
O.R. Remuneration	NIL	5,560.93
Office Holders Fees	45,195.00	45,195.00
Petitioners Costs	2,502.00	2,502.00
Petitioners Deposit	NIL	(1,600.00)
Postworks	9.46	9.46
Receipt Bank	50.00	50.00
Specific Bond	100.00	100.00
Statutory Advertising	151.00	151.00
Tax Deducted at Source	17.77	17.77
VAT Irrecoverable	16.40	16.40
	(57,791.99)	(69,928.92)
UNSECURED CREDITORS		
(203,336.08)    HM Revenue & Customs	30,199.47	30,199.47
	(30,199.47)	(30,199.47)
(203,336.08)	3,297.39	0.00
REPRESENTED BY		NIL

## Appendix B Time Analysis for the Period from 5 September 2021 to 21 July 2022 and Cumulative Time Analysis for the Period since Liquidator's Appointment

### Newquest Limited

#### Summary of Time Costs

From 05/09/2021 to 21/07/2022

##### Time Costs

The following is a summary of the time costs incurred by the Office Holder and their staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager Hrs	Administrator Hrs	Other Hrs	Total hrs	Time costs (£)	Average costs (£)
Administration & Planning	2.33	6.42	0.67	0.08	9.50	3,385.26	356.34
Investigations	7.33	4.92			12.25	4,971.29	405.82
Realisation of Assets	0.67	0.42			1.08	444.17	411.27
Creditors	1.50	12.17			13.67	4,690.84	343.15
Grand total:	11.83	23.92	0.67	0.08	36.50	13,491.56	

##### Notes

1. All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in their Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2. The number of hours shown have been rounded to two decimal places.

### Newquest Limited

#### Summary of Time Costs

From 05/09/2019 to 21/07/2022

##### Time Costs

The following is a summary of the time costs incurred by the Office Holder and their staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager Hrs	Administrator Hrs	Other Hrs	Total hrs	Time costs (£)	Average costs (£)
Administration & Planning	4.75	21.25	6.08	0.08	32.17	9,824.86	305.40
Investigations	31.67	52.83			84.50	29,340.85	347.23
Realisation of Assets	2.17	1.33			3.50	1,339.99	382.85
Creditors	2.75	17.50	1.50		21.75	6,775.02	311.50
Grand total:	41.33	92.92	7.58	0.08	141.92	47,280.72	

##### Notes

1. All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in their Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2. The number of hours shown have been rounded to two decimal places.

## **Appendix C Additional Information in Relation to the Liquidator's Fees and Expenses**

### **1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

### **2 Professional Advisors**

- 2.1 On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements of the case and based upon the office-holders professional judgement of their experience and ability to perform the necessary work, the complexity and nature of the assignment and the basis of the fee arrangement. The Office-holder is obliged to ensure that such advice or work is warranted and that the advice or work reflects the best value and service for work undertaken.
- 2.2 Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any Advisor their costs are regarded as category 1 expenses.
- 2.3 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of our fee arrangement with them.

<b>Name of Professional Advisor</b>	<b>Basis of Fee Arrangement</b>	<b>Estimate Cost</b>
JMW Solicitors LLP (legal advice)	Conditional Fee Arrangement	15,000
Marsh Limited (statutory bond)	Scale rate	10.00

### **3 The use of Subcontractors**

- 3.1 The office holder may sub-contract some of the work required to be undertaken to specialist providers where the Liquidator is satisfied that taking this approach ensures that the best value and service is provided to creditors and it is more cost effective for the estate. The rates charged are comparable with the market rate for such services and the work to be undertaken. The need for the work and the cost are reported to creditors. There is no duplication of costs with work undertaken by the Liquidator and his staff however it is still necessary for the work undertaken to be overseen and reviewed as part of the office holders' statutory duties.
- 3.2 No subcontractors have been used in this case

### **4 Liquidator's Expenses**

- 4.1 An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

- 4.2 Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action).
- 4.3 Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. Where it is necessary for staff to travel from the office, for the purposes of the administration of the estate, business mileage may be charged at the HMRC rate of 45p per mile.
- 4.4 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of the Liquidator's fees were approved. The basis of Category 2 expenses charged by this firm (and as detailed below) were approved by creditors with the basis of remuneration.
- 4.5 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report, is provided below:

	As per fees estimate	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
<b>Category 1 expenses</b>					
Solicitors' costs	5,000.00*	2,000.00	9,600.00	-	11,600.00
Land registry fees	-	-	12.00	-	12.00
Statutory advertising	69.00	-	151.00	-	69.00
Specific penalty bond	10.00	-	100.00	-	100.00
Case related travel & subsistence	30.00	-	-	-	-
Postworks	-	-	9.46	-	9.46
Receipt Bank	-	-	50.00	-	50.00
<b>Category 2 expenses</b>					
Photocopying	1.50	-	-	-	0.00
Postage	2.00	-	-	-	0.00

- 4.6 Expenses are shown exclusive of VAT. Expenses marked (\*) have been paid by Moore Kingston Smith & Partners LLP and may be recovered from the case.
- 5.3 You will note that legal fees were estimated initially at £5,000 for initial advice with regards to any potential claims. As detailed in my prior progress report, the legal advice that has been provided to date has exceeded initial advice and the solicitors were assisting with the claims and liaising with the director/his solicitors. Therefore a new estimate was provided in the sum of £15,000 plus VAT.

## 5 Charge-Out Rates

- 5.1 Moore Kingston Smith & Partners LLP's current charge-out rates are detailed below. Please note this firm records its time in minimum units of 5 minutes.

### **General Rates**

<b>Position</b>	<b>Rates from 1 May 2022</b>
Partner	485
Licensed Insolvency Practitioner (Non Partner)	440
<b>Managers</b>	
Senior Manager	415
Manager	380
Assistant Manager	345
<b>Administrators</b>	
Senior Administrator	305
Junior Administrator/Administrator	185-255
<b>Support Staff</b>	
Cashier	255
Support	105-210

Rates are subject to periodical review. Rates from 1 May 2017, may be viewed at <https://mooreks.co.uk/chargeout-rate> Historical rates are available on request.

**NEWQUEST LIMITED- IN LIQUIDATION (THE "COMPANY")**

**REGISTERED NUMBER - 03643583**

**THE INSOLVENCY ACT 1986**

**Notice of Final Account under R7.71 of the Insolvency (England and Wales) Rules 2016**

NOTICE IS HEREBY GIVEN to the Company's creditors that:

- 1 The Company's affairs are fully wound up.
- 2 Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Liquidator provides further information about his remuneration or expenses included within the final account.
- 3 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in the final account, is excessive.
- 4 A creditor may object to the release of the Liquidator by giving notice in writing to the Liquidator by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
- 5 The Liquidator will vacate office under s172(8) of the Insolvency Act 1986 on sending the final account to the Court and the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Liquidator's release.
- 6 The Liquidator will be released under s174(4)(d) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Liquidator will apply to the Secretary of State for his release in the alternative.

Date: 21 July 2022



**Christopher Purkiss**  
**Liquidator**

Christopher Purkiss, the Liquidator whose address is 6th Floor, 9 Appold Street, London, EC2A 2AP may be contacted at this address or by telephone on 020 7566 4020 or via email at [NJurado@mks.co.uk](mailto:NJurado@mks.co.uk).