

Emmaus Preston
Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2020

McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Emmaus Preston

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Emmaus Preston

Reference and Administrative Details for the year ended 30 June 2020

TRUSTEES	JA Baggaley JA Caldwell MG Conlon JR Dean KC Derbyshire PR Leeming S Rogers J Swindells S Parker JJB Rawkins DJ Mein N J Edwards (appointed 24/9/2020)
COMPANY SECRETARY	JA Baggaley
REGISTERED OFFICE	The Birches 165 Ribbleson Lane Preston Lancashire PR1 5ST
REGISTERED COMPANY NUMBER	03643570 (England and Wales)
REGISTERED CHARITY NUMBER	1073677
INDEPENDENT EXAMINER	McMillan & Co LLP Chartered Accountants 28 Eaton Avenue Matrix Office Park Buckshaw Village Chorley Lancashire PR7 7NA

Emmaus Preston (Registered number: 03643570)

Report of the Trustees **for the year ended 30 June 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Emmaus Preston provides a home, work training and development for people who have been homeless or socially excluded. People who become homeless do so for a variety of complex reasons. Many of the community members have slept rough. Emmaus offers stability, companionship, support and security for people to rebuild their lives. Accommodation is available for 26 people in the Community Home.

The Community is fully inclusive. Companions are encouraged to play an active role in the day to day running of the Community.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

Emmaus Preston (Registered number: 03643570)

Report of the Trustees

for the year ended 30 June 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have accommodation for up to 26 formerly homeless people, whom we call Companions, in our house on Ribbleton Lane. This is supported by our three retail outlets in Preston including our town centre store in Preston and the largest charity store in the country which we opened in September 2016 a former B& Q. Most of our costs are paid for through our own social enterprises which are run by our Companions with support from a small staff team.

Emmaus Preston currently supports Emmaus Burnley under a Joint Working Agreement which commenced in July 2016. This agreement means a small number of Emmaus Preston staff and Trustees are shared with Emmaus Burnley.

Companions

The year started well with almost a full house of Companions and we remained almost full for the entire year. Despite Companions moving on there was demand, albeit not always locally, for our services and so rooms were never empty for long. Companions have achieved a wide range of training outcomes including NVQ Level 2 in Warehousing and Storage, First Aid at Work, Confidence Building, Food Hygiene and the CSCS Card.

It was pleasing to see Companions represent us quarterly at the National Companion Forum where they had a voice and input into the 2020 - 2025 Emmaus National Strategy.

From July - February we saw a number of companions move into paid employment and their own accommodation and it will be a focus of future staff roles to ensure that external work experience, different types of work experience within our Emmaus and future housing options are explored and Companions supported into these.

Emmaus Preston is a very stable community and Companions enjoy the work they do, feel supported and the majority have a focus on the future outside of Emmaus.

Companion's activities including Go Karting, Quizzes, Bingo, Treasure Hunts and Meals out and our Activity Committee continues to look at joint social activities for our Companions.

Business

The Social Enterprises we run, mainly retail, support the running costs of our Emmaus including paying for food, support, training courses, move-on and some of the accommodation costs of our Companions. The more money we can generate the more support we can offer to Companions and our Companions are proud that as a charity we do not chase grants and are predominantly self-funding through our own work.

This financial year we would have produced our most income from our social enterprises ever but with our shops shut for two weeks before the official lockdown in mid-March 2020, due to our Companions having Covid symptoms, and then not re-opening until mid-June 2020 we took a huge financial hit in retail.

We started the financial year well with internal retail training for all and a big clean-up of the garden and outer areas at our Megastore to try and improve the area and indeed sales within our store. We are stocking a wider range of new goods within our stores and creating a new bed area in our main Megastore this has seen us attract new customers.

In September we did a refit of our town centre store, supported by Mark Johnson from Emmaus UK, to bring a better clothing offer in to the store and catch trade from browsers more likely looking at lower value items.

Emmaus Preston proudly hosted the Business Manager meeting for all Emmaus with twenty attendees with us for two days to learn about how we operate and meet some of the suppliers we purchase from to re-sell in stores.

We looked to increase our cycle workshops and offer volunteering opportunities within it, but combining with a former NHS cycle repair facility in Ribbleton did not follow through and instead we paid for four more of our own Companions to complete the City and Guilds in Cycle Mechanics.

Emmaus Preston (Registered number: 03643570)

Report of the Trustees for the year ended 30 June 2020

We understand we need to diversify our social enterprises and are looking at other options as well as new ways of retailing including Ecommerce which we will launch next year.

A successful start in every way for Emmaus Preston until we hit March 2020 and the Global Pandemic stopped our retail stores, stopped a number of the training courses we run and stopped a lot of the move on and job options for our Companions. Like our Companions, some who lived of years on the streets and had a range of issues, we will deal with what comes at us, prioritise supporting the people we work with to improve their lives and adapt into 2021 and beyond. We aim to help more people, do more locally and to do this generate more income to ensure a strong Emmaus Preston offers the services that we know can make a difference.

We thank our Companions, volunteers, supporters both business and local people, Trustees and staff for their hard work and endeavours in the year and hope they are up for it again next year.

The Effect of Covid

Sales were £104,000 below expectation. There was no saving in rates as our shops have applied for rebates due to our charitable status. We only received one government grant of £25,000 as the other two shops did not qualify. We also received a £5,268 grant from Emmaus UK. We received £8,459 for staff that were furloughed.

FINANCIAL REVIEW

Reserves policy

The reserve policy is kept under review by trustees.

In line with advice from Emmaus UK we at least hold the equivalent of three months costs in reserves to cover overheads in event of closure.

The landlord of our main outlet anticipates that he will redevelop it in the near future and we hold a reserve to cover the cost of removal.

The proceeds of the sale of a property previously rented out are to be used on a long term project to teach companions useful skills in building and property maintenance.

Grants received totalled £3,420 (2019: £7,350) and Gifts and Donations totalled £36,239 (2019: £10,486).

Rents and Housing Benefits were £139,588 (2019: £127,461).

The net movement in funds was £21,515 (2019: £21,673).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was incorporated as a company limited by guarantee on 2 October 1998. The company's Memorandum of Association established its objectives and powers and it is governed under its Articles of Association. The directors of Emmaus Preston are also the Trustees for the purpose of Charity law. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Induction and training of new trustees

Each new Trustee is briefed about the Community, their legal responsibilities and ethical responsibilities and an induction programme is in place which included visiting other communities and attending Emmaus UK Federation induction day. Periodic appraisals are undertaken of trustee's skills and suitable training is offered.

Emmaus Preston (Registered number: 03643570)

Report of the Trustees

for the year ended 30 June 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Emmaus Preston is a member of the Emmaus Federation in the UK. Emmaus UK is a federation of all the Emmaus Groups and Communities in the UK.

Emmaus Preston's Chair, Director and Community manager participate in Federation peer group meetings where best practice is shared. Emmaus Preston receives support from the Federation staff on recruitment, training, publicity, policy development, best practice and fund raising.

Approved by order of the board of trustees on 25 February 2021 and signed on its behalf by:

JR Dean - Trustee

Independent Examiner's Report to the Trustees of Emmaus Preston

Independent examiner's report to the trustees of Emmaus Preston ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil McMillan FCA
Institute of Chartered Accountants in England and Wales
McMillan & Co LLP
Chartered Accountants
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

25 February 2021

Emmaus Preston

Statement of Financial Activities for the year ended 30 June 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	73,118	-	73,118	17,836
Charitable activities	6				
Emmaus Community		139,588	-	139,588	127,461
Friends of Fishwick and St Matthew		-	32,550	32,550	24,150
Other trading activities	4	401,621	-	401,621	439,906
Investment income	5	6,298	-	6,298	7,541
Total		620,625	32,550	653,175	616,894
EXPENDITURE ON					
Raising funds	7	250,453	-	250,453	250,816
Charitable activities					
Emmaus Community		293,670	22,570	316,240	308,448
Emmaus Burnley		-	-	-	30,000
Friends of Fishwick and St Matthew		-	29,899	29,899	5,083
Emmaus Bolton		10,000	-	10,000	-
Emmaus UK		15,000	-	15,000	-
Other		3,000	-	3,000	3,000
Total		572,123	52,469	624,592	597,347
Net gains/(losses) on investments		(7,068)	-	(7,068)	2,126
NET INCOME/(EXPENDITURE)		41,434	(19,919)	21,515	21,673
RECONCILIATION OF FUNDS					
Total funds brought forward		684,616	1,142,536	1,827,152	1,805,479
TOTAL FUNDS CARRIED FORWARD		726,050	1,122,617	1,848,667	1,827,152

The notes form part of these financial statements

Emmaus Preston (Registered number: 03643570)

Balance Sheet

30 June 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	130,264	1,095,888	1,226,152	1,256,285
Investments	13	203,230	-	203,230	210,298
		<u>333,494</u>	<u>1,095,888</u>	<u>1,429,382</u>	<u>1,466,583</u>
CURRENT ASSETS					
Stocks	14	50,116	-	50,116	52,477
Debtors	15	52,829	-	52,829	73,583
Cash at bank and in hand		338,256	26,729	364,985	281,768
		<u>441,201</u>	<u>26,729</u>	<u>467,930</u>	<u>407,828</u>
CREDITORS					
Amounts falling due within one year	16	(48,645)	-	(48,645)	(47,259)
NET CURRENT ASSETS		<u>392,556</u>	<u>26,729</u>	<u>419,285</u>	<u>360,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>726,050</u>	<u>1,122,617</u>	<u>1,848,667</u>	<u>1,827,152</u>
NET ASSETS FUNDS	17	<u>726,050</u>	<u>1,122,617</u>	<u>1,848,667</u>	<u>1,827,152</u>
Unrestricted funds				726,050	684,616
Restricted funds				<u>1,122,617</u>	<u>1,142,536</u>
TOTAL FUNDS				<u>1,848,667</u>	<u>1,827,152</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Emmaus Preston (Registered number: 03643570)

Balance Sheet - continued

30 June 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 February 2021 and were signed on its behalf by:

JR Dean - Trustee

Emmaus Preston

Cash Flow Statement

for the year ended 30 June 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>97,219</u>	<u>8,242</u>
Net cash provided by operating activities		<u>97,219</u>	<u>8,242</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(20,300)	(58,515)
Sale of tangible fixed assets		-	130,997
Interest received		<u>6,298</u>	<u>7,541</u>
Net cash (used in)/provided by investing activities		<u>(14,002)</u>	<u>80,023</u>
Change in cash and cash equivalents in the reporting period		83,217	88,265
Cash and cash equivalents at the beginning of the reporting period		<u>281,768</u>	<u>193,503</u>
Cash and cash equivalents at the end of the reporting period		<u>364,985</u>	<u>281,768</u>

The notes form part of these financial statements

Emmaus Preston

Notes to the Cash Flow Statement for the year ended 30 June 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	21,515	21,673
Adjustments for:		
Depreciation charges	50,433	42,641
Losses/(gain) on investments	7,068	(2,126)
Loss on disposal of fixed assets	-	409
Interest received	(6,298)	(7,541)
Decrease/(increase) in stocks	2,361	(5,170)
Decrease/(increase) in debtors	20,754	(33,658)
Increase/(decrease) in creditors	1,386	(7,986)
Net cash provided by operations	<u>97,219</u>	<u>8,242</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/19 £	Cash flow £	At 30/6/20 £
Net cash			
Cash at bank and in hand	<u>281,768</u>	<u>83,217</u>	<u>364,985</u>
	<u>281,768</u>	<u>83,217</u>	<u>364,985</u>
Total	<u>281,768</u>	<u>83,217</u>	<u>364,985</u>

Emmaus Preston

Notes to the Financial Statements for the year ended 30 June 2020

1. GENERAL INFORMATION

The charity is a registered charity in England and Wales and is incorporated. The address of the principal office is The Birches, 165 Ribbleton Lane, Preston, Lancashire, PR1 5ST.

There are no material uncertainties about the charity's ability to continue.

The presentational currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- nil
Freehold buildings	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures, fittings and equipment	- 20% - 33% on cost
Motor vehicles	- 33% on cost

Fixed asset investments

Listed investments are valued at their mid market price as at the close of trading at the year end date.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Emmaus Preston

Notes to the Financial Statements - continued for the year ended 30 June 2020

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations and gifts	36,239	10,486
Grants	3,420	7,350
Small business local authority grant	25,000	-
CJRS grant	8,459	-
	<u>73,118</u>	<u>17,836</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>3,420</u>	<u>7,350</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop and other sundry income	333,918	377,284
Families in need	67,703	62,622
	<u>401,621</u>	<u>439,906</u>

Emmaus Preston

Notes to the Financial Statements - continued for the year ended 30 June 2020

5. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>6,298</u>	<u>7,541</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Rents and housing benefits received	Emmaus Community	139,588	127,461
Grants	Friends of Fishwick and St Matthew	<u>32,550</u>	<u>24,150</u>
		<u>172,138</u>	<u>151,611</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Big Local Trust	<u>32,550</u>	<u>-</u>

7. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Operating costs	<u>250,453</u>	<u>250,816</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	50,433	42,641
Deficit on disposal of fixed assets	<u>-</u>	<u>409</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

Emmaus Preston

Notes to the Financial Statements - continued for the year ended 30 June 2020

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,836	-	17,836
Charitable activities			
Emmaus Community	127,461	-	127,461
Friends of Fishwick and St Matthew	-	24,150	24,150
Other trading activities	439,906	-	439,906
Investment income	<u>7,541</u>	<u>-</u>	<u>7,541</u>
Total	<u>592,744</u>	<u>24,150</u>	<u>616,894</u>
EXPENDITURE ON			
Raising funds	250,816	-	250,816
Charitable activities			
Emmaus Community	285,878	22,570	308,448
Emmaus Burnley	30,000	-	30,000
Friends of Fishwick and St Matthew	-	5,083	5,083
Other	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Total	<u>569,694</u>	<u>27,653</u>	<u>597,347</u>
Net gains on investments	<u>2,126</u>	<u>-</u>	<u>2,126</u>
NET INCOME/(EXPENDITURE)	<u>25,176</u>	<u>(3,503)</u>	<u>21,673</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	659,440	1,146,039	1,805,479
TOTAL FUNDS CARRIED FORWARD	<u>684,616</u>	<u>1,142,536</u>	<u>1,827,152</u>

Emmaus Preston

Notes to the Financial Statements - continued for the year ended 30 June 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST					
At 1 July 2019	1,568,500	4,423	60,539	47,335	1,680,797
Additions	-	800	-	19,500	20,300
At 30 June 2020	<u>1,568,500</u>	<u>5,223</u>	<u>60,539</u>	<u>66,835</u>	<u>1,701,097</u>
DEPRECIATION					
At 1 July 2019	360,862	3,635	34,615	25,400	424,512
Charge for year	<u>24,370</u>	<u>804</u>	<u>9,102</u>	<u>16,157</u>	<u>50,433</u>
At 30 June 2020	<u>385,232</u>	<u>4,439</u>	<u>43,717</u>	<u>41,557</u>	<u>474,945</u>
NET BOOK VALUE					
At 30 June 2020	<u>1,183,268</u>	<u>784</u>	<u>16,822</u>	<u>25,278</u>	<u>1,226,152</u>
At 30 June 2019	<u>1,207,638</u>	<u>788</u>	<u>25,924</u>	<u>21,935</u>	<u>1,256,285</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2019	210,298
Impairments	(7,068)
At 30 June 2020	<u>203,230</u>
NET BOOK VALUE	
At 30 June 2020	<u>203,230</u>
At 30 June 2019	<u>210,298</u>

There were no investment assets outside the UK.

The historic cost of investments is £200,000.

14. STOCKS

	2020 £	2019 £
Stocks	<u>50,116</u>	<u>52,477</u>

Emmaus Preston

Notes to the Financial Statements - continued for the year ended 30 June 2020

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	21,782	50,251
VAT	4,430	-
Prepayments and accrued income	26,617	23,332
	<u>52,829</u>	<u>73,583</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	20,236	20,125
Social security and other taxes	3,408	2,665
VAT	-	465
Accruals and deferred income	25,001	24,004
	<u>48,645</u>	<u>47,259</u>

17. MOVEMENT IN FUNDS

	At 1/7/19	Net movement in funds	At 30/6/20
	£	£	£
Unrestricted funds			
General fund	684,616	41,434	726,050
Restricted funds			
Fixed assets	1,118,458	(22,570)	1,095,888
Friends of Fishwick and St Matthew	24,078	2,651	26,729
	<u>1,142,536</u>	<u>(19,919)</u>	<u>1,122,617</u>
TOTAL FUNDS	<u>1,827,152</u>	<u>21,515</u>	<u>1,848,667</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	620,625	(572,123)	(7,068)	41,434
Restricted funds				
Fixed assets	-	(22,570)	-	(22,570)
Friends of Fishwick and St Matthew	32,550	(29,899)	-	2,651
	<u>32,550</u>	<u>(52,469)</u>	<u>-</u>	<u>(19,919)</u>
TOTAL FUNDS	<u>653,175</u>	<u>(624,592)</u>	<u>(7,068)</u>	<u>21,515</u>

Emmaus Preston

Notes to the Financial Statements - continued for the year ended 30 June 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/18 £	Net movement in funds £	At 30/6/19 £
Unrestricted funds			
General fund	659,440	25,176	684,616
Restricted funds			
Fixed assets	1,141,028	(22,570)	1,118,458
Friends of Fishwick and St Matthew	5,011	19,067	24,078
	<u>1,146,039</u>	<u>(3,503)</u>	<u>1,142,536</u>
TOTAL FUNDS	<u>1,805,479</u>	<u>21,673</u>	<u>1,827,152</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	592,744	(569,694)	2,126	25,176
Restricted funds				
Fixed assets	-	(22,570)	-	(22,570)
Friends of Fishwick and St Matthew	24,150	(5,083)	-	19,067
	<u>24,150</u>	<u>(27,653)</u>	<u>-</u>	<u>(3,503)</u>
TOTAL FUNDS	<u>616,894</u>	<u>(597,347)</u>	<u>2,126</u>	<u>21,673</u>

The restricted funds relate to the purchase and development of The Birches property which was used to create an Emmaus community in Preston.

The restricted Friends of Fishick and St Matthew fund is in relation to grants received from Big Local Trust Charity for the regeneration of Green space in Preston.

18. CONTINGENT LIABILITIES

Grants received from the Emmaus UK Solidarity Fund between 2001 and 2020 totalled £295,000 (2019: £310,000). These would become repayable in the event that Emmaus Preston ceased to be a member of the Emmaus UK Federation to the extent that donations to Emmaus UK Federation did not equal this sum.

Emmaus Preston

Notes to the Financial Statements - continued for the year ended 30 June 2020

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 30 June 2020 or 30 June 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.