

Abbreviated Accounts
for the Year Ended 31 March 2016
for
Howard Kent Industries Limited

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for the year ended 31 March 2016

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Howard Kent Industries Limited

Company Information
for the year ended 31 March 2016

DIRECTORS: H Kent
S Kent

SECRETARY: S Kent

REGISTERED OFFICE: Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

REGISTERED NUMBER: 03643254 (England and Wales)

ACCOUNTANTS: Lucraft Hodgson & Dawes LLP
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Abbreviated Balance Sheet

31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		60,000		80,000
Tangible assets	3		<u>73,617</u>		<u>91,229</u>
			133,617		171,229
CURRENT ASSETS					
Debtors		96,804		97,291	
Cash at bank		<u>2,134,487</u>		<u>2,070,904</u>	
		2,231,291		2,168,195	
CREDITORS					
Amounts falling due within one year		<u>150,522</u>		<u>196,239</u>	
NET CURRENT ASSETS			<u>2,080,769</u>		<u>1,971,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,214,386		2,143,185
PROVISIONS FOR LIABILITIES			<u>9,263</u>		<u>-</u>
NET ASSETS			<u><u>2,205,123</u></u>		<u><u>2,143,185</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>2,205,120</u>		<u>2,143,182</u>
SHAREHOLDERS' FUNDS			<u><u>2,205,123</u></u>		<u><u>2,143,185</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

H Kent - Director

S Kent - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>400,000</u>
AMORTISATION	
At 1 April 2015	320,000
Amortisation for year	<u>20,000</u>
At 31 March 2016	<u>340,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>60,000</u>
At 31 March 2015	<u>80,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	374,328
Additions	2,913
At 31 March 2016	<u>377,241</u>
DEPRECIATION	
At 1 April 2015	283,099
Charge for year	20,525
At 31 March 2016	<u>303,624</u>
NET BOOK VALUE	
At 31 March 2016	<u>73,617</u>
At 31 March 2015	<u>91,229</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2
1	Ordinary 'A' Shares	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their holding of 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.