

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

Acorn Laser Limited



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for the Year Ended 31 December 2008

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Acorn Laser Limited

Company Information
for the Year Ended 31 December 2008

DIRECTOR:

G R Deanus

SECRETARY:

E McMahon

REGISTERED OFFICE:

11 Lee Close
Pattinson Industrial Estate
Washington
Tyne and Wear
NE38 8QF

REGISTERED NUMBER:

3643216 (England and Wales)

ACCOUNTANTS:

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HN

Acorn Laser Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		674,759		752,552
CURRENT ASSETS					
Stocks		10,000		25,000	
Debtors		321,562		345,989	
Cash at bank		30,129		51,945	
		<u>361,691</u>		<u>422,934</u>	
CREDITORS					
Amounts falling due within one year		<u>309,538</u>		<u>349,668</u>	
NET CURRENT ASSETS			<u>52,153</u>		<u>73,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			726,912		825,818
CREDITORS					
Amounts falling due after more than one year			(229,782)		(326,377)
PROVISIONS FOR LIABILITIES			(21,093)		(21,093)
NET ASSETS			<u>476,037</u>		<u>478,348</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>475,037</u>		<u>477,348</u>
SHAREHOLDERS' FUNDS			<u>476,037</u>		<u>478,348</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

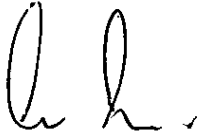
The notes form part of these abbreviated accounts

Acorn Laser Limited

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 11-6-2009 and were signed by:



.....
G R Deamus - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 30% on cost, 15% on cost and 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2008	1,265,094
Additions	42,175
	<hr/>
At 31 December 2008	1,307,269
	<hr/>
DEPRECIATION	
At 1 January 2008	512,541
Charge for year	119,969
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At 31 December 2008	632,510
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NET BOOK VALUE	
At 31 December 2008	674,759
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At 31 December 2007	752,553
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	31.12.08	31.12.07
	£	£
G R Deanus		
Balance outstanding at start of year	18,480	-
Balance outstanding at end of year	32,614	18,480
Maximum balance outstanding during year	28,480	20,257
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Acorn Laser Limited

Report of the Accountants to the Director of
Acorn Laser Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Kinsey Jones

Kinsey Jones Chartered Accountants
4 Lansdowne Terrace
Gosforth
Newcastle upon Tyne
Tyne and Wear
NE3 1HN

Date: 11.6.09

This page does not form part of the abbreviated accounts