

Company Registration No. 03643088 (England and Wales)

**BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS
(LIMITED BY GUARANTEE)**

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

**BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS
(LIMITED BY GUARANTEE)**

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**BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS
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ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,988		2,983
Investments	2		2		2
			<u>1,990</u>		<u>2,985</u>
Current assets					
Debtors		22,325		25,067	
Cash at bank and in hand		309,757		117,354	
		<u>332,082</u>		<u>142,421</u>	
Creditors: amounts falling due within one year		<u>(109,346)</u>		<u>(80,991)</u>	
Net current assets			<u>222,736</u>		<u>61,430</u>
Total assets less current liabilities			<u><u>224,726</u></u>		<u><u>64,415</u></u>
Reserves					
Profit and loss account			<u>224,726</u>		<u>64,415</u>
Members' funds			<u><u>224,726</u></u>		<u><u>64,415</u></u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 7 July 2015

Mr S Darlow
Director

Company Registration No. 03643088

**BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for subscriptions and event income net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight Line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

**BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014 & at 31 December 2014	42,443	2	42,445
Depreciation			
At 1 January 2014	39,460	-	39,460
Charge for the year	995	-	995
At 31 December 2014	40,455	-	40,455
Net book value			
At 31 December 2014	1,988	2	1,990
At 31 December 2013	2,983	2	2,985

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Academy Recordings Limited	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Academy Recordings Limited	Music royalty collection and distribution services.	762	(377)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.