

Company Registration No. 03643088 (England and Wales)

**BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS
(LIMITED BY GUARANTEE)**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS (LIMITED BY GUARANTEE)

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BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS (LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		2,983		3,978
Investments	2		2		2
			<u>2,985</u>		<u>3,980</u>
Current assets					
Debtors		25,067		30,050	
Cash at bank and in hand		117,354		234,218	
		<u>142,421</u>		<u>264,268</u>	
Creditors: amounts falling due within one year		<u>(80,991)</u>		<u>(282,927)</u>	
Net current assets/(liabilities)			<u>61,430</u>		<u>(18,659)</u>
Total assets less current liabilities			<u><u>64,415</u></u>		<u><u>(14,679)</u></u>
Capital and reserves					
Profit and loss account			<u>64,415</u>		<u>(14,679)</u>
Shareholders' funds			<u><u>64,415</u></u>		<u><u>(14,679)</u></u>

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28-5-14.



S Darlow
Director

Company Registration No. 03643088

BRITISH ACADEMY OF SONGWRITERS, COMPOSERS AND AUTHORS (LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for subscriptions and event income net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2013 & at 31 December 2013	42,443	2	42,445
Depreciation			
At 1 January 2013	38,465	-	38,465
Charge for the period	995	-	995
At 31 December 2013	39,460	-	39,460
Net book value			
At 31 December 2013	2,983	2	2,985
At 31 December 2012	3,978	2	3,980