BRITISH ACADEMY OF COMPOSERS AND SONGWRITERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005



Registered number 3643088

British Academy of Composers and Songwriters Limited Accountants' Report

Accountants' report on the unaudited accounts to the directors of British Academy of Composers and Songwriters Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2005, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hw Futher & longray

H W Fisher & Company Chartered Accountants Acre House 11-15 William Road London NW1 3ER

4 November 2005

British Academy of Composers and Songwriters Limited Abbreviated Balance Sheet as at 30 September 2005

N	Votes		2005		2004
			£		£
Fixed assets					
Tangible assets	2		15,163		13,726
Investment	3	_	1		1
			15,164	•	13,727
Current assets					
Debtors		1,937		350	
Cash		289		96	
		2,226		446	
Creditors: amounts falling due	2				
within one year		(60,432)		(105,424)	
Net current liabilities			(58,206)		(104,978)
Net liabilities			(43,042)	=	(91,251)
Capital and reserves					
Profit and loss account	4		(43,042)		(91,251)
		-	(43,042)	-	(91,251)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D W Ferguson

Director

Approved by the board on 4 November 2005

British Academy of Composers and Songwriters Limited Notes to the Abbreviated Accounts for the year ended 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover principally represents subscriptions from members net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

20% reducing balance

2 Tangible fixed assets

	Office Equipment
Cost	
At 1 October 2004	34,526
Additions	5,228
At 30 September 2005	39,754
Depreciation	
At 1 October 2004	20,800
Charge for the year	3,791_
At 30 September 2005	24,591
Net book value	
At 30 September 2005	15,163
At 30 September 2004	13,726

3 Investment

The investment is represented by the cost of the whole of the issued share capital of British Academy of Composers & Songwriters Productions Limited, which is incorporated in the United Kingdom.

4	Profit and loss account	2005	2004
		£	£
	At 1 October	(91,251)	(45,709)
	Retained (loss)/profit	48,209	(45,542)
	At 30 September	(43,042)	(91,251)