

Registration number: 3642203

Yatsden Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2015

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Yatsden Limited
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Yatsden Limited
(Registration number: 3642203)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>2,772,298</u>	<u>2,646,657</u>
Current assets			
Debtors		2,227	3,300
Cash at bank and in hand		<u>100,934</u>	<u>237,156</u>
		103,161	240,456
Creditors: Amounts falling due within one year		<u>(41,130)</u>	<u>(40,127)</u>
Net current assets		<u>62,031</u>	<u>200,329</u>
Total assets less current liabilities		2,834,329	2,846,986
Creditors: Amounts falling due after more than one year		<u>(3,012,056)</u>	<u>(3,048,056)</u>
Net liabilities		<u>(177,727)</u>	<u>(201,070)</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		517,142	517,142
Profit and loss account		<u>(694,870)</u>	<u>(718,213)</u>
Shareholders' deficit		<u>(177,727)</u>	<u>(201,070)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Yatsden Limited
(Registration number: 3642203)
Abbreviated Balance Sheet at 28 February 2015

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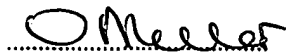
For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12/8/2015



Mrs D J Miller
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Yatsden Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

1 Accounting policies

Basis of Accounting

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, modified to include the revaluation of certain assets, and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts are prepared on the going concern basis. As at 28 February 2015 the company has net liabilities. The director, who is also the company's sole shareholder, is satisfied that the anticipated rental income will be sufficient to cover the repayments of the directors loan account as well as ongoing costs for the foreseeable future.

Turnover

Turnover shown in the profit and loss accounts represents rental income due for the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	15% reducing balance

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Company's properties, which are held for long term investments are included in the balance sheet at their open market value. The surplus or deficit on revaluation is transferred to the investment property revaluation reserve. Depreciation is not provided in respect of these properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the accounts may give a true and fair view because current values and changes are of prime importance rather than the calculation of systematic depreciation. Depreciation is only one of many factors reflected in the valuation and the amount, which otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Yatsden Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2015

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2014	2,728,891	2,728,891
Additions	128,154	128,154
At 28 February 2015	2,857,045	2,857,045
Depreciation		
At 1 March 2014	82,234	82,234
Charge for the year	2,513	2,513
At 28 February 2015	84,747	84,747
Net book value		
At 28 February 2015	2,772,298	2,772,298
At 28 February 2014	2,646,657	2,646,657

3 Transaction with the director

At the year end the company owed Mrs D Miller £3,048,056 (2014 - £3,084,056). The loan is interest free, unsecured and is being repaid at the rate of £3,000 per month.

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>