

Yatsden Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

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Yatsden Limited
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Abbreviated Balance Sheet

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Yatsden Limited
(Registration number: 3642203)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,362,716	2,772,298
Current assets			
Debtors		2,619	2,227
Cash at bank and in hand		119,776	100,934
		122,395	103,161
Creditors: Amounts falling due within one year		(77,180)	(41,130)
Net current assets		45,215	62,031
Total assets less current liabilities		3,407,931	2,834,329
Creditors: Amounts falling due after more than one year		(2,976,056)	(3,012,056)
Net assets/(liabilities)		431,875	(177,727)
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		1,110,073	517,142
Profit and loss account		(678,199)	(694,870)
Shareholders' funds/(deficit)		431,875	(177,727)

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 November 2016

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Mrs D J Miller
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Yatsden Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover shown in the profit and loss accounts represents rental income due for the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	15% reducing balance
Office Equipment	33% reducing balance

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective 2015), the Company's properties, which are held for long term investments are included in the balance sheet at their open market value. The surplus or deficit on revaluation is transferred to the investment property revaluation reserve. Depreciation is not provided in respect of these properties. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The director considers that this policy is necessary in order that the accounts may give a true and fair view because current values and changes are of prime importance rather than the calculation of systematic depreciation. Depreciation is only one of many factors reflected in the valuation and the amount, which otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Yatsden Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2015	2,857,045	2,857,045
Revaluations	<u>592,931</u>	<u>592,931</u>
At 29 February 2016	<u>3,449,976</u>	<u>3,449,976</u>
Depreciation		
At 1 March 2015	84,747	84,747
Charge for the year	<u>2,513</u>	<u>2,513</u>
At 29 February 2016	<u>87,260</u>	<u>87,260</u>
Net book value		
At 29 February 2016	<u><u>3,362,716</u></u>	<u><u>3,362,716</u></u>
At 28 February 2015	<u><u>2,772,298</u></u>	<u><u>2,772,298</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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