

HIGHFIELD SCHEME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



HIGHFIELD SCHEME LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

HIGHFIELD SCHEME LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2		5,680		6,035
Tangible assets	2		55,436		53,866
			<u>61,116</u>		<u>59,901</u>
Current assets					
Stocks		1,000		1,000	
Debtors		5,398		2,710	
Cash at bank and in hand		29,741		21,383	
		<u>36,139</u>		<u>25,093</u>	
Creditors: amounts falling due within one year	3	(18,195)		(14,110)	
Net current assets			<u>17,944</u>		<u>10,983</u>
Total assets less current liabilities			<u>79,060</u>		<u>70,884</u>
Provisions for liabilities and charges			<u>(3,908)</u>		<u>(3,497)</u>
			<u>75,152</u>		<u>67,387</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			75,150		67,385
Shareholders' funds			<u>75,152</u>		<u>67,387</u>

HIGHFIELD SCHEME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2003

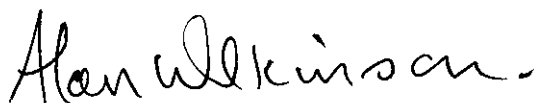
In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22 December 2003

A Wilkinson
Director



HIGHFIELD SCHEME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents fee income receivable.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2002	7,100	90,808	97,908
Additions	-	13,789	13,789
At 30 April 2003	7,100	104,597	111,697
Depreciation			
At 1 May 2002	1,065	36,942	38,007
Charge for the year	355	12,219	12,574
At 30 April 2003	1,420	49,161	50,581
Net book value			
At 30 April 2003	5,680	55,436	61,116
At 30 April 2002	6,035	53,866	59,901

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2002 - £872).

HIGHFIELD SCHEME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

4	Share capital	2003 £	2002 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>