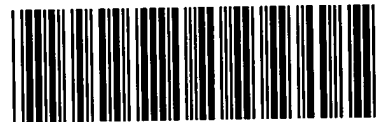


Company Registration No. 03640911 (England and Wales)

GEORGE PARKINSON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

THURSDAY



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GEORGE PARKINSON LIMITED

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GEORGE PARKINSON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		19,390		24,679
Current assets					
Debtors		86,512		102,860	
Cash at bank and in hand		-		22,301	
		<u>86,512</u>		<u>125,161</u>	
Creditors: amounts falling due within one year	3	<u>(43,742)</u>		<u>(61,438)</u>	
Net current assets			42,770		63,723
Total assets less current liabilities			<u>62,160</u>		<u>88,402</u>
Creditors: amounts falling due after more than one year	4		-		(3,044)
			<u>62,160</u>		<u>85,358</u>
Capital and reserves					
Called up share capital	5		7,954		7,954
Profit and loss account			54,206		77,404
Shareholders' funds			<u>62,160</u>		<u>85,358</u>

For the financial year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 May 2015



Mr P Etherington
Director

Company Registration No. 03640911

GEORGE PARKINSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3 % straight line
Office equipment	15% straight line
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

GEORGE PARKINSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2013	42,710	67,600	110,310
Additions	-	1,649	1,649
At 30 November 2014	42,710	69,249	111,959
Depreciation			
At 1 December 2013	42,710	42,921	85,631
Charge for the year	-	6,938	6,938
At 30 November 2014	42,710	49,859	92,569
Net book value			
At 30 November 2014	-	19,390	19,390
At 30 November 2013	-	24,679	24,679

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,044 (2013 - £5,287).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £3,044).

5 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
7,944 'A' Ordinary shares of £1 each	7,944	7,944
10 'B' Ordinary shares of £1 each	10	10
	7,954	7,954

GEORGE PARKINSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2014

6 Related party relationships and transactions

Loan from the director

Transactions in relation to a loan by the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P Etherington - Director's loan	-	869	24,000	-	(24,297)	572
		<u>869</u>	<u>24,000</u>	<u>-</u>	<u>(24,297)</u>	<u>572</u>