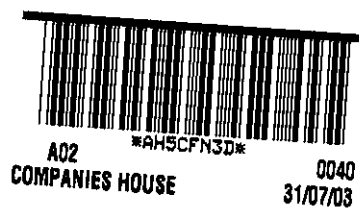


Registration Number 3640117

**Brookside Stud Limited**  
**Abbreviated accounts**  
**for the year ended 30th September 2002**



# **Brookside Stud Limited**

## **Contents**

	<b>Page</b>
Accountants' Report	<b>1</b>
Abbreviated Balance Sheet	<b>2 - 3</b>
Notes to the Financial Statements	<b>4 - 5</b>

**Brookside Stud Limited**

**Accountants' Report on the Unaudited Financial Statements to the Director of  
Brookside Stud Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Hardcastle Burton**

**90 High Street  
Newmarket  
Suffolk  
CB8 8FE**

**Date:** 25th July 2003

**Brookside Stud Limited**

**Abbreviated Balance Sheet  
as at 30th September 2002**

	Notes	2002	
		£	£
<b>Fixed Assets</b>			
Tangible assets	2		5,336
<b>Current Assets</b>			
Stocks		51,925	
Debtors		5,463	
Cash at bank and in hand		1,565	
		<u>58,953</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(91,253)</u>	
<b>Net Current (Liabilities)/Assets</b>			<u>(32,300)</u>
<b>Net (Liabilities)/Assets</b>			<u>(26,964)</u>
<b>Capital and Reserves</b>			
Called up share capital	3		2
Profit and loss account			<u>(26,966)</u>
<b>Shareholders' Funds</b>			<u>(26,964)</u>

The Director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Brookside Stud Limited**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30th September 2002**

In approving these abbreviated accounts as Director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

**J. James  
Director**



23.7.2003

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Brookside Stud Limited**

**Notes to the abbreviated Financial Statements  
for the year ended 30th September 2002**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     25% reducing balance

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the Director considers that a liability to taxation is unlikely to materialise.

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

Additions

7,115

At 30th September 2002

7,115

**Depreciation**

Charge for year

1,779

At 30th September 2002

1,779

**Net book value**

At 30th September 2002

5,336

# Brookside Stud Limited

## Notes to the abbreviated Financial Statements for the year ended 30th September 2002

..... continued

<b>3. Share capital</b>	<b>2002</b>
	<b>£</b>
<b>Authorised</b>	
100 Ordinary shares of £1 each	<u>100</u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u>2</u>

### 4. Related party transactions

The company purchased horses at an open market value from Chippenham Bloodstock Limited, a company controlled by the director, for £75,000. At the balance sheet date Chippenham Bloodstock Limited owed £13,817 to the company.

### 5 Going concern

The financial statements have been prepared on a going concern basis. The company is reliant on the continuing support of the director, whose loan to the company amounted to £69,437 at the balance sheet date. The director has given representation to the company that he will not demand payments of his loan until surplus funds become available.