

REGISTERED NUMBER: 03640117 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
BROOKSIDE STUD LIMITED**

BROOKSIDE STUD LIMITED (REGISTERED NUMBER: 03640117)

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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BROOKSIDE STUD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTOR: J James

SECRETARY: Mrs K James

REGISTERED OFFICE: 90 High Street
Newmarket
Suffolk
CB8 8FE

REGISTERED NUMBER: 03640117 (England and Wales)

ACCOUNTANTS: Hardcastle Burton (Newmarket) Limited
Chartered Certified Accountants
90 High Street
Newmarket
Suffolk
CB8 8FE

BROOKSIDE STUD LIMITED (REGISTERED NUMBER: 03640117)**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		359,172		369,256
CURRENT ASSETS					
Stocks		9,200		15,225	
Debtors	5	72,259		68,226	
Cash at bank		19,027		27,890	
		<u>100,486</u>		<u>111,341</u>	
CREDITORS					
Amounts falling due within one year	6	<u>166,757</u>		<u>165,170</u>	
NET CURRENT LIABILITIES			<u>(66,271)</u>		<u>(53,829)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			292,901		315,427
CREDITORS					
Amounts falling due after more than one year	7		<u>273,705</u>		<u>287,238</u>
NET ASSETS			<u>19,196</u>		<u>28,189</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>19,096</u>		<u>28,089</u>
SHAREHOLDERS' FUNDS			<u>19,196</u>		<u>28,189</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BROOKSIDE STUD LIMITED (REGISTERED NUMBER: 03640117)

BALANCE SHEET - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 August 2020 and were signed by:

J James - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Brookside Stud Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 10 years
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

BROOKSIDE STUD LIMITED (REGISTERED NUMBER: 03640117)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019****4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 October 2018 and 30 September 2019	<u>360,980</u>	<u>160,732</u>	<u>521,712</u>
DEPRECIATION			
At 1 October 2018	29,408	123,048	152,456
Charge for year	<u>631</u>	<u>9,453</u>	<u>10,084</u>
At 30 September 2019	<u>30,039</u>	<u>132,501</u>	<u>162,540</u>
NET BOOK VALUE			
At 30 September 2019	<u>330,941</u>	<u>28,231</u>	<u>359,172</u>
At 30 September 2018	<u>331,572</u>	<u>37,684</u>	<u>369,256</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	71,259	67,226
Other debtors	<u>1,000</u>	<u>1,000</u>
	<u>72,259</u>	<u>68,226</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	14,000	14,000
Trade creditors	24,597	18,799
Taxation and social security	6,174	9,508
Other creditors	<u>121,986</u>	<u>122,863</u>
	<u>166,757</u>	<u>165,170</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	<u>273,705</u>	<u>287,238</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,400 were paid to the director .

9. ULTIMATE CONTROLLING PARTY

The director, Mr. J James and his wife, Mrs. K. James each own 50% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.