

Registered Number 03640117

Brookside Stud Limited

Abbreviated Accounts

30 September 2010

Brookside Stud Limited

Registered Number 03640117

Company Information

Registered Office:

90 High Street

Newmarket

Suffolk

CB8 8FE

Reporting Accountants:

Hardcastle Burton (Newmarket) Limited

Chartered Accountants

90 High Street

Newmarket

Suffolk

CB8 8FE

Brookside Stud Limited

Registered Number 03640117

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	58,176	65,722
		<u>58,176</u>	<u>65,722</u>
Current assets			
Stocks		120,075	140,295
Debtors		40,691	42,246
Total current assets		<u>160,766</u>	<u>182,541</u>
Creditors: amounts falling due within one year		(62,121)	(76,057)
Net current assets (liabilities)		98,645	106,484
Total assets less current liabilities		<u>156,821</u>	<u>172,206</u>
Creditors: amounts falling due after more than one year		(152,600)	(161,826)
Total net assets (liabilities)		<u>4,221</u>	<u>10,380</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,121	10,280
Shareholders funds		<u>4,221</u>	<u>10,380</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

Mr. J James, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Straight line over 10 years
Plant and machinery	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 October 2009	-	113,515
At 30 September 2010	-	<u>113,515</u>
Depreciation		
At 01 October 2009		47,793
Charge for year	-	7,546
At 30 September 2010	-	<u>55,339</u>
Net Book Value		
At 30 September 2010		58,176
At 30 September 2009	-	<u>65,722</u>

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1 each	100	100
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