

Abbreviated accounts Fragrance Foundation United Kingdom

For the year ended 31 December 2007

THURSDAY



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02/10/2008
COMPANIES HOUSE

Company No. 3639525

Company information

Company registration number: 3639525

Registered office: Elgin House
Billing Road
NORTHAMPTON
NN1 5AU

Directors: Mr P Norman (Chairman)
Mr J Ayres
Mr S Bhasin
Mr J T Bill
Mrs A Glasser
Mr S Kippin
Ms B Lake
Miss N Mendelsohn
Mr P Neuman
Mrs J A Newcombe
Miss J Roxborough Bunce
Mr T Tye
Mr P Amboule
Mr H Shaughnessy
Ms S Cohen

Secretary: Miss J Roxborough Bunce

Bankers: Lloyds Bank plc
10 Hanover Square
LONDON
W1R 0BT

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Principal accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The principal accounting policy of the company is set out below. The policy has remained unchanged from the previous year.

Turnover

Turnover is the total amount receivable by the company for membership subscriptions and event income, excluding VAT and trade discounts.

Abbreviated balance sheet

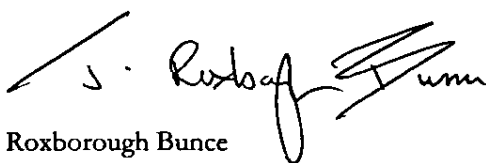
	2007	2006
£	£	£
Current assets		
Debtors	62,922	22,614
Cash at bank and in hand	65,587	54,678
	<u>128,509</u>	<u>77,292</u>
Prepayments and accrued income	23,296	9,804
Creditors: amounts falling due within one year	<u>(20,141)</u>	<u>(25,151)</u>
Net current assets	<u>131,664</u>	<u>61,945</u>
Total assets less current liabilities	<u>131,664</u>	<u>61,945</u>
Accruals and deferred income	<u>79,676</u>	<u>20,615</u>
	<u>51,988</u>	<u>41,330</u>
Capital and reserves		
Profit and loss account	<u>51,988</u>	<u>41,330</u>
	<u>51,988</u>	<u>41,330</u>

For the year ended 31 December 2007 the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 25 September 2008


J Roxborough Bunce
Director

The accompanying accounting policies and notes form part of these financial statements.

Notes to the abbreviated accounts

1 Transactions with directors and other related parties

Janine Roxborough Bunce Associates Limited ('JRB'), a company controlled by Miss J Roxborough Bunce, supplies consultancy services to the company. The cost of these services, which are negotiated at an arms length basis, was £31,750 (2006 - £30,000)

JRB is also reimbursed for operating costs and financial services incurred on behalf of the company. During the year these amounted to £22,585 (2006 - £18,953) and £10,000 (2006 - £8,000). In addition JRB was reimbursed for FIFI awards and ballot expenses totalling £6,666 (2006 - £6,201), £275 (2006 - £1,250) for the design and maintenance of the Fragrance Foundation UK website, £2,052 (2006 - £1,711) for Press cuttings, £1,500 (2006 - £1,500) for CFSS expenditure, £1,039 (2006 - £1,180) for International meeting expenditure, £850 (2006 - £750) for Training seminar expenditure and £259 (2006 - £235) for Sundry expenditure.