

Registration number 3638888
(England & Wales)

Arrow Rider Training Limited

Abbreviated accounts

for the year ended 30 September 2003



Arrow Rider Training Limited

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Arrow Rider Training Limited

Abbreviated balance sheet as at 30 September 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		36,219		16,563
Current assets					
Debtors		7,901		9,443	
Cash at bank and in hand		53,036		35,344	
		<u>60,937</u>		<u>44,787</u>	
Creditors: amounts falling due within one year	3	<u>(20,581)</u>		<u>(8,968)</u>	
Net current assets			<u>40,356</u>		<u>35,819</u>
Total assets less current liabilities			76,575		52,382
Creditors: amounts falling due after more than one year	4		(11,611)		-
Provisions for liabilities and charges			<u>(1,474)</u>		<u>(549)</u>
Net assets			<u><u>63,490</u></u>		<u><u>51,833</u></u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>63,489</u>		<u>51,832</u>
Shareholders' funds			<u><u>63,490</u></u>		<u><u>51,833</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Arrow Rider Training Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29/7/04 and signed on its behalf by



S Newby
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Arrow Rider Training Limited

Notes to the abbreviated financial statements for the year ended 30 September 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement.

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Arrow Rider Training Limited

Notes to the abbreviated financial statements for the year ended 30 September 2003

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 October 2002		41,852
Additions		32,500
Disposals		(3,425)
At 30 September 2003		<u>70,927</u>
Depreciation		
At 1 October 2002		25,289
On disposals		(1,713)
Charge for year		11,132
At 30 September 2003		<u>34,708</u>
Net book values		
At 30 September 2003		<u>36,219</u>
At 30 September 2002		<u>16,563</u>
3. Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	<u>6,333</u>	<u>-</u>
4. Creditors: amounts falling due after more than one year	2003 £	2002 £
Creditors include the following:		
Secured creditors	<u>11,611</u>	<u>-</u>

Arrow Rider Training Limited

Notes to the abbreviated financial statements for the year ended 30 September 2003

5. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2003	2002	in year
	£	£	£
S Newby	<u>390</u>	<u>-</u>	<u>390</u>