

**ARROW RIDER TRAINING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Arrow Rider Training Limited
Unaudited Financial Statements
For The Year Ended 30 September 2018

Contents

	Page
Statement of Financial Position	1—2
Notes to the Financial Statements	3—5

Arrow Rider Training Limited
Statement of Financial Position
As at 30 September 2018

Registered number: 03638888

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		16,833		16,272
			<u>16,833</u>		<u>16,272</u>
CURRENT ASSETS					
Debtors	5	1,864		1,864	
Cash at bank and in hand		<u>10,818</u>		<u>18,091</u>	
		12,682		19,955	
Creditors: Amounts Falling Due Within One Year	6	<u>(67,841)</u>		<u>(53,845)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(55,159)</u>		<u>(33,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,326)</u>		<u>(17,618)</u>
NET ASSETS			<u>(38,326)</u>		<u>(17,618)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Income Statement			<u>(38,327)</u>		<u>(17,619)</u>
SHAREHOLDERS' FUNDS			<u>(38,326)</u>		<u>(17,618)</u>

Arrow Rider Training Limited
Statement of Financial Position (continued)
As at 30 September 2018

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Steven Newby

29/06/2019

The notes on pages 3 to 5 form part of these financial statements.

Arrow Rider Training Limited
Notes to the Financial Statements
For The Year Ended 30 September 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing balance
Fixtures & Fittings	15% Reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	3	10
	3	10

Arrow Rider Training Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 October 2017	110,120	7,865	117,985
Additions	4,706	-	4,706
As at 30 September 2018	<u>114,826</u>	<u>7,865</u>	<u>122,691</u>
Depreciation			
As at 1 October 2017	94,860	6,853	101,713
Provided during the period	3,993	152	4,145
As at 30 September 2018	<u>98,853</u>	<u>7,005</u>	<u>105,858</u>
Net Book Value			
As at 30 September 2018	<u>15,973</u>	<u>860</u>	<u>16,833</u>
As at 1 October 2017	<u>15,260</u>	<u>1,012</u>	<u>16,272</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	1,864	1,864
	<u>1,864</u>	<u>1,864</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other taxes and social security	174	280
Other creditors	(357)	1,644
Accruals and deferred income	1,560	2,516
Director's loan account	66,464	49,405
	<u>67,841</u>	<u>53,845</u>

Arrow Rider Training Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2018

7. Share Capital

			2018	2017
Allotted, Called up and fully paid			1	1
			=====	=====
	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.00	1	1	1
		=====	=====	=====

8. General Information

Arrow Rider Training Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03638888. The registered office is 1 Floor 30-36 Tarvin Road, Chester, CH3 5DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.