

Registered number
03638632

A.A. Gates Limited

Abbreviated Accounts

31 December 2013

A.A. Gates Limited**Registered number:** 03638632**Abbreviated Balance Sheet
as at 31 December 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	978	2,085
Current assets			
Stocks		250	670
Debtors		1,374	2,649
		<u>1,624</u>	<u>3,319</u>
Creditors: amounts falling due within one year		(10,797)	(12,569)
Net current liabilities		<u>(9,173)</u>	<u>(9,250)</u>
Net liabilities		<u>(8,195)</u>	<u>(7,165)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(8,197)	(7,167)
Shareholders' funds		<u>(8,195)</u>	<u>(7,165)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mr S S Guy

Director

Approved by the board on 27 September 2014

A.A. Gates Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2013	20,927
Disposals	(7,800)
At 31 December 2013	<u>13,127</u>

Depreciation

At 1 January 2013	18,842
Charge for the year	326
On disposals	(7,019)
At 31 December 2013	<u>12,149</u>

Net book value

At 31 December 2013	<u>978</u>
At 31 December 2012	<u>2,085</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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