

Registered number
03638632

A.A. Gates Limited

Abbreviated Accounts

30 June 2015

A.A. Gates Limited**Registered number:** 03638632**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2013 £
Fixed assets			
Tangible assets	2	612	978
Current assets			
Stocks		-	250
Debtors		202	1,374
Cash at bank and in hand		260	-
		<u>462</u>	<u>1,624</u>
Creditors: amounts falling due within one year		<u>(2,706)</u>	<u>(10,797)</u>
Net current liabilities		(2,244)	(9,173)
Net liabilities		<u>(1,632)</u>	<u>(8,195)</u>
Capital and reserves			
Called up share capital	3	8,002	2
Profit and loss account		(9,634)	(8,197)
Shareholders' funds		<u>(1,632)</u>	<u>(8,195)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Mr S S Guy

Director

Approved by the board on 30 August 2016

A.A. Gates Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 January 2014	13,127
At 30 June 2015	<u>13,127</u>

Depreciation

At 1 January 2014	12,149
Charge for the period	366
At 30 June 2015	<u>12,515</u>

Net book value

At 30 June 2015	<u>612</u>
At 31 December 2013	<u>978</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	8,002	<u>8,002</u>	<u>2</u>
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	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	8,000	<u>8,000</u>

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