In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03
Notice of progress report in voluntary winding up

Companies House

FRIDAY

A8KQH9QY
A30 20/12/2019 #676
COMPANIES HOUSE

1 Company details

Company number	0 3 6 3 8 6 1 3
Company name in full	TLI (Refurbishment) Limited

→ *Filling in this form*
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Paul
Surname	Whitwam

3 Liquidator's address

Building name/number	Minerva
Street	29 East Parade
Post town	Leeds
County/Region	Yorkshire
Postcode	L S 1 5 P S
Country	

4 Liquidator's name ❶

Full forename(s)	Gary Edgar
Surname	Blackburn

❶ Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	Minerva
Street	29 East Parade
Post town	Leeds
County/Region	Yorkshire
Postcode	L S 1 5 P S
Country	

❷ Other liquidator
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

From date	0 5 / 1 0 / 2 0 1 8
To date	0 4 / 1 0 / 2 0 1 9

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X X
Signature date	0 3 / 1 2 / 2 0 1 9

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Richard Marchinton
Company name	FRP Advisory LLP
Address	Minerva
	29 East Parade
Post town	Leeds
County/Region	Yorkshire
Postcode	L S 1 5 P S
Country	
DX	cp.leeds@frpadvisory.com
Telephone	0113 831 3555

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TLI (Refurbishment) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 05/10/2018 To 04/10/2019 £	From 05/10/2015 To 04/10/2019 £
	ASSET REALISATIONS		
7,942.00	Book Debts	NIL	12,987.89
1,352.00	Retentions	NIL	1,421.59
169.00	Cash at Bank	NIL	161.14
4,800.00	Cash - Asset Sale Proceeds	NIL	4,800.00
	Bank Interest Gross	NIL	4.06
		NIL	19,374.68
	COST OF REALISATIONS		
	Specific Bond	NIL	78.30
	Professional Fees	NIL	500.00
	Preparation of S. of A.	NIL	2,500.00
	Office Holders Fees	NIL	12,500.00
	Creditors' Meeting Costs	NIL	2,500.00
	Agents/Valuers Fees	NIL	300.00
	Legal Disbursements	NIL	9.00
	Statutory Advertising	NIL	230.16
		NIL	(18,617.46)
	PREFERENTIAL CREDITORS		
(5,089.00)	Holiday Pay	NIL	NIL
(1,736.00)	Arrears of Wages	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(324,675.00)	Trade & Expense Creditors	NIL	NIL
(20,848.00)	Pay in Lieu of Notice & Redundancy P	NIL	NIL
(43,087.00)	Directors Loan Account	NIL	NIL
(185,344.00)	H M Revenue & Customs PAYE,NIC, &	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(566,716.00)		**NIL**	**757.22**
	REPRESENTED BY		
	Vat Receivable		3,708.73
	Bank 2 Current/NIB 5.3.18		757.22
	Vat Control Account		(3,708.73)
			757.22

Paul Andrew Whitwam
Joint Liquidator

FRP

TLI (Refurbishment) Limited (In Liquidation) ("THE COMPANY")

The Liquidators' Progress Report for the period 5/10/2018 to 4/10/2019 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

3 December 2019

Contents and abbreviations

FRP

The following abbreviations may be used in this report:

FRP	FRP Advisory LLP
The Company	TLI (Refurbishment) Limited (*In Liquidation*)
The Liquidators	Paul Andrew Whitwam and Gary Edgar Blackburn of FRP Advisory LLP
The Period	The reporting period 05/10/18 to 04/10/19
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

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Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

The liquidators work during the period has been limited to finalising the Company's post-liquidation VAT position and recovering the funds due to the Company. This has now been completed and it is anticipated that this case will be closed within the next few weeks.

Receipts and payments account

Attached at **Appendix B** *is a receipts and payments account detailing both* transactions for the Period and also cumulatively since our appointment as Liquidators.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

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The estimated outcome for creditors was included in correspondence previously circulated by us.

Outcome for secured creditors

There are no known secured creditors.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

We have received claims totalling £257,030 from unsecured creditors in these proceedings.

Pursuant to the Insolvency Rules no dividend will be declared to unsecured creditors as the available funds have been used or allocated for paying the expenses of the insolvency proceedings.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a time cost basis. To date fees of £12,500 excluding VAT have been drawn from the funds available.

A breakdown of our firm's time costs incurred during both the Period and to date is attached at **Appendix D.**

The liquidators intend to draw the small credit balance available, as disclosed in the attached receipts and payments account, against their outstanding time costs accrued to date.

Liquidators' disbursements

The Liquidators' disbursements are a recharge of actual costs incurred by them in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory LLP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

We attach at **Appendix E** a statement of expenses that have been incurred during the Period.

Creditors have a right to request further information from the Liquidators and further have a right to challenge the Liquidators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

TLI (REFURBISHMENT) LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Date of incorporation:	25/09/1998
Company number:	03638613
Registered office:	Minerva 29 East Parade Leeds LS1 5PS
Previous registered office:	Tempus House 4/5 Howley Park Business Village Leeds LS27 0BZ
Business address:	18 Stafford Street Leeds LS10 1NL

LIQUIDATION DETAILS:

Liquidators:	Paul Andrew Whitwam & Gary Edgar Blackburn
Address of Liquidators:	FRP Advisory LLP Minerva 29 East Parade Leeds LS1 5PS
Date of appointment of Liquidators:	05/10/2015

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

TLI (Refurbishment) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 05/10/2018 To 04/10/2019 £	From 05/10/2015 To 04/10/2019 £
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(1,736.00)	Arrears of Wages	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(324,675.00)	Trade & Expense Creditors	NIL	NIL
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(43,087.00)	Directors Loan Account	NIL	NIL
(185,344.00)	H M Revenue & Customs PAYE,NIC, &	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(566,716.00)		**NIL**	**757.22**
	REPRESENTED BY		
	Vat Receivable		3,708.73
	Bank 2 Current/NIB 5.3.18		757.22
	Vat Control Account		(3,708.73)
			757.22

Paul Andrew Whitwam
Joint Liquidator

FRP

TLI (Refurbishment) Limited (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category		
1	**ADMINISTRATION AND PLANNING** **Work undertaken during the reporting period**		**ADMINISTRATION AND PLANNING** **Future work to be undertaken**
	Compliance with FRP internal file compliance and progression reviews. Periodic reconciliation of the insolvency estate account. Case filing as appropriate.		Filing as appropriate. Final bank reconciliation and account closure. Final file review and post closure review. Archive of case files and subsequent destruction when appropriate.

TLI (Refurbishment) Limited (IN LIQUIDATION)

Schedule of Work

2	**ASSET REALISATION** ***Work undertaken during the reporting period***		**ASSET REALISATION** **Future work to be undertaken**
	No asset realisations during the period.		No future work anticipated.
3	**CREDITORS** **Work undertaken during the reporting period**		**CREDITORS** **Future work to be undertaken**
	Making the liquidators' prior progress reports available on line.		Deal with any queries arising as a result of this progress report. Make final progress report available and advise creditors of proposed date of closure. Advise creditors via online portal once case has been closed.
4	**INVESTIGATIONS** **Work undertaken during the reporting period**		**INVESTIGATIONS** ***Future work to be undertaken***
	No investigations during the period.		No further work anticipated.
5	**STATUTORY COMPLIANCE AND REPORTING** **Work undertaken during the reporting period**		**STATUTORY COMPLIANCE AND REPORTING** **Future work to be undertaken**
	Submission of progress reports as they fall due. Reconciliation of company's post-appointment VAT account.		Draft and submit final report to creditors and the *Registrar of* Companies.

TLI (Refurbishment) Limited (IN LIQUIDATION)

Schedule of Work

	Recovery of post-appointment VAT.		Remove Liquidators' statutory bond.
6	**TRADING (where applicable)** **Work undertaken during the reporting period**		**TRADING (where applicable)** **Future work to be undertaken**
	Not applicable		Not applicable
7	**LEGAL AND LITIGATION** **Work undertaken during the reporting period**		**LEGAL AND LITIGATION** **Future work to be undertaken**
	Not applicable		Not applicable.

Appendix D

FRP

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

TLI (Refurbishment) Limited (In Liquidation)

Time charged for the period 05 October 2018 to 04 October 2019

Administration and Planning	0.60	90.00	150.00
Statutory Compliance	3.00	1,020.00	340.00
Grand Total	3.60	1,110.00	308.33

Time charged from the start of the case to 04 October 2019

			age Hrly Rate £
Administration and Planning	4.40	1,167.00	265.23
Asset Realisation	7.00	2,650.00	378.57
Creditors	0.70	115.50	165.00
Investigation	1.00	325.00	325.00
Statutory Compliance	7.50	2,482.50	331.00
Time brought forward at 1 August 2017	59.00	15,940.00	270.17
Grand Total	79.60	22,680.00	284.92

Disbursements for the period 05 October 2018 to 04 October 2019

	Value £
- Category 1	
Prof Services	49.93
Grand Total	49.93

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2012	1st Aug 2017
Appointment taker / Partner	340	370-450
Managers / Directors	220-275	280-370
Other Professional	125-190	165-230
Junior Professional & Support	80-175	80-110

Appendix E

Statement of expenses incurred in the Period

FRP

TLI Refurbishment Limited
Statement of expenses for the period ended
4 October 2019

Expenses	**Period to 4 October 2019 £**
Office Holders' remuneration (Time costs)	1,110
Office Holders' disbursements	50
Total	**1,160**