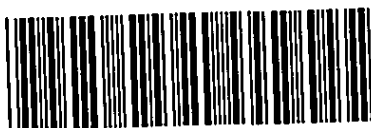


Whitfield Adventures Limited

REPORT AND ACCOUNTS

30 September 2008

THURSDAY



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30/07/2009

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COMPANIES HOUSE

Registered Number: 3638214

Whitfield Adventures Limited

DIRECTORY

30 September 2008

DIRECTORS

I.A. Anton
D.J. Wadsworth

COMPANY SECRETARY

D.J. Wadsworth

SOLICITORS

McEwen Parkinson
83 Wimpole Street
London W1G 9RJ

BANKERS

HSBC Bank plc
165 Fleet Street
London
EC4A 2DY

REGISTERED OFFICE

83 Wimpole Street
London W1G 9RJ

Whitfield Adventures Limited

DIRECTORS' REPORT

30 September 2008

The directors present their report for the year ended 30 September 2008.

PRINCIPAL ACTIVITY

The company's principal activity is as an investment company.

RESULTS AND DIVIDENDS

The profit for the year after taxation was £ 3. No dividend is recommended.

DIRECTORS

The directors of the company holding office during the year ended 30 September 2008 were as follows:-

I.A. Anton
D.J. Wadsworth

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the accounts the directors are required to:-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

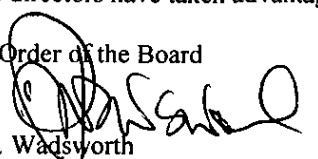
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are also responsible for ensuring that the directors' report and other information in the annual report are prepared in accordance with company law in the United Kingdom.

SMALL COMPANY EXEMPTIONS

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985.

By Order of the Board



D.J. Wadsworth
Director

83 Wimpole Street
London W1G 9RJ

30 July 2009

Whitfield Adventures Limited

PROFIT AND LOSS ACCOUNT

for the year ended 30 September 2008

	<i>Note</i>	2008 £	2007 £
INVESTMENT INCOME	2	3	3
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3</u>	<u>3</u>
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR		<u>3</u>	<u>3</u>
Accumulated losses brought forward		(61,009)	(61,012)
ACCUMULATED LOSSES CARRIED FORWARD		<u>(61,006)</u>	<u>(61,009)</u>

All amounts relate to continuing activities.

There were no gains and losses for the year other than those dealt with in the profit and loss account.

Whitfield Adventures Limited

BALANCE SHEET

as at 30 September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	5	68,397	68,397
CURRENT ASSETS			
Cash at bank and in hand		118	115
TOTAL ASSETS LESS CURRENT LIABILITIES		68,515	68,512
CREDITORS: amounts falling due after more than one year:			
Shareholders' loans	6	(129,480)	(129,480)
NET LIABILITIES		(60,965)	(60,968)
CAPITAL AND RESERVES			
Called up share capital	7	41	41
Profit and loss account		(61,006)	(61,009)
SHAREHOLDERS' FUNDS (DEFICIT)	8	(60,965)	(60,968)

The company is entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985 in respect of the year ended 30 September 2008 and consequently these financial statements have not been audited. No notice under subsection (2) of Section 249B of the Act has been deposited with the company from any member requiring the financial statements to be audited.

The directors acknowledge their responsibility for ensuring that the company maintains accounting records which comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibility for preparing financial statements which give a true and fair view of the state of the company's affairs at the balance sheet date and of the profit or loss for the financial period then ended in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to financial statements, insofar as these are applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved and authorised for issue by the Board on 30 July 2009.


I A Anton - Director

Whitfield Adventures Limited

NOTES TO THE ACCOUNTS

30 September 2008

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

CASH FLOW STATEMENT

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in section 246 of the Companies Act 1985 for small companies.

2	INVESTMENT INCOME	2008 £	2007 £
	Bank interest receivable	3	3
		<hr/>	<hr/>

3 DIRECTORS' EMOLUMENTS

No remuneration was paid, or is payable, to the directors for any services (2007: £Nil).

4 TAX ON PROFIT ON ORDINARY ACTIVITIES

No taxation arises on these financial statements (2007: £Nil).

At 30 September 2008 the company has tax losses available to carry forward against future profits of the same type of £82,326 (2007: £82,329). A deferred tax asset has not been included in the accounts as recovery is not certain.

5	FIXED ASSET INVESTMENTS	£
	Unlisted investments at cost:	
	1 October 2007 and 30 September 2008	68,397
		<hr/>

At 30 September, 2008 and 2007, the company held 292,278 ordinary shares of 1p each in Whitfield Investments Limited. The directors consider that the market value of the investment in Whitfield Investments Limited is not materially different from the cost at which the investment is included in these accounts.

6	CREDITORS amounts falling due after more than one year	2008 £	2007 £
	Shareholders' loans	50,000	50,000
	Interest payable	79,480	79,480
		<hr/>	<hr/>
		129,480	129,480
		<hr/>	<hr/>

The shareholders' loans carried interest at 5% which was payable in arrears. The loans are repayable at not less than twelve months' notice. As the investment is in ordinary share capital the company cannot anticipate any income arising, and has not provided any interest accruing on the remaining loans, from which such interest would be paid.

Whitfield Adventures Limited

NOTES TO THE ACCOUNTS

30 September 2008

7	SHARE CAPITAL			2008 and 2007 Allotted, called up and fully paid £
		Number	Authorised £	Number
	Ordinary shares of £1 each	1,000	1,000	41
8	RECONCILIATION OF SHAREHOLDERS' FUNDS			2008 £
				2007 £
	Opening shareholders' funds (deficit)			(60,968)
	Profit for the financial year			3
	Closing shareholders' funds (deficit)			(60,965)

9 RELATED PARTY TRANSACTIONS

The company holds 292,278 ordinary shares of 1p each in Whitfield Investments Limited, a company in which I.A. Anton and D.J. Wadsworth are directors and shareholders.