

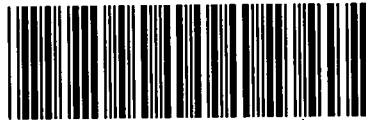
Company Registration No. 3638055 (England and Wales)

FAYE PROPERTIES LIMITED

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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FAYE PROPERTIES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report and financial statements for the year ended 31 December 2013.

Principal activities and review of the business

The principal activity of the company is that of a nominee on behalf of property owning organisations. The company did not trade on its own account during the year under review.

Results and dividends

There has been no trading in the year.

The directors do not propose to declare a dividend in respect of the year.

Directors

The following directors have held office during the year:

M R Turner
P C O'Driscoll
W Collins

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



P C O'Driscoll

Director

29 September 2014

FAYE PROPERTIES LIMITED

Company Registration No. 3638055

BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	31 December 2013 £	31 December 2012 £
Current assets			
Debtors	3	2	2
Total assets less current liabilities		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	2	2
Shareholders' funds	5	<u>2</u>	<u>2</u>

Approved by the Board and authorised for issue on 29 September 2014.

For the six months ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.



P C O'Driscoll
Director

FAYE PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Profit and loss account

The company was inactive during the year under review and made neither profits nor losses on an historical cost or any other basis.

3 Debtors

	31 Dec 2013 £	31 Dec 2012 £
Other debtors	2	2

4 Share capital

	31 Dec 2013 £	31 Dec 2012 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1	2	2

5 Reconciliation of movements in shareholders' funds

	31 Dec 2013 £	31 Dec 2012 £
Result for the financial year	-	-
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

6 Control

The company is a wholly owned subsidiary of the Reuben Foundation.