

Company Registration No 3638055 (England and Wales)

**FAYE PROPERTIES LIMITED**

**DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2011**

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# FAYE PROPERTIES LIMITED

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# FAYE PROPERTIES LIMITED

## DIRECTORS' REPORT

### *FOR THE YEAR ENDED 30 JUNE 2011*

The directors present their report and financial statements for the year ended 30 June 2011

#### **Principal activities and review of the business**

The principal activity of the company is that of a nominee on behalf of property owning organisations. The company did not trade on its own account during the year under review

#### **Results and dividends**

There has been no trading in the year

The directors do not propose to declare a dividend in respect of the year

#### **Directors**

The following directors have held office during the year

M R Turner  
W R Collins  
E Reuben

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the board



M R Turner  
Director

8 May 2012

# FAYE PROPERTIES LIMITED

Company Registration No 3638055

## BALANCE SHEET

**AS AT 30 JUNE 2011**

	Notes	30 June 2011 £	30 June 2010 £
<b>Current assets</b>			
Debtors	3	2	2
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
<b>Shareholders' funds</b>	5	<u>2</u>	<u>2</u>

Approved by the Board and authorised for issue on 8 May 2012

For the year ending 30 June 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



M R Turner  
Director

# FAYE PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2011

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 2 Profit and loss account

The company was inactive during the year under review and made neither profits nor losses on an historical cost or any other basis

#### 3 Debtors

	30 June 2011 £	30 June 2010 £
Other debtors	2	2

#### 4 Share capital

	30 June 2011 £	30 June 2010 £
<b>Authorised</b> 1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b> 1 Ordinary share of £1	2	2

#### 5 Reconciliation of movements in shareholders' funds

	30 June 2011 £	30 June 2010 £
Result for the financial year	-	-
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

#### 6 Control

The company is a wholly owned subsidiary of the Reuben Foundation