

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Crop Systems Limited

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for the year ended 31 December 2015**

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Crop Systems Limited

**Company Information
for the year ended 31 December 2015**

DIRECTORS: R G Andrews
R A Cook

SECRETARY: Mrs T M Wilkinson

REGISTERED OFFICE: Grain Store
Grove Farm
Slaughter Road
GIMINGHAM
Norfolk
NR11 8HQ

REGISTERED NUMBER: 03637934 (England and Wales)

ACCOUNTANTS: Argents Chartered Accountants
15 Palace Street
NORWICH
Norfolk
NR3 1RT

Crop Systems Limited (Registered number: 03637934)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		108,181		135,295
CURRENT ASSETS					
Stocks		130,135		104,123	
Debtors		91,330		100,204	
		<u>221,465</u>		<u>204,327</u>	
CREDITORS					
Amounts falling due within one year	3	<u>234,102</u>		<u>326,188</u>	
NET CURRENT LIABILITIES			<u>(12,637)</u>		<u>(121,861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,544		13,434
CREDITORS					
Amounts falling due after more than one year	3		<u>20,070</u>		<u>-</u>
NET ASSETS			<u>75,474</u>		<u>13,434</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>75,472</u>		<u>13,432</u>
SHAREHOLDERS' FUNDS			<u>75,474</u>		<u>13,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

R G Andrews - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress is valued at cost plus a proportion of the attributable profit dependent on stage of completion at Balance Sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>307,336</u>
DEPRECIATION	
At 1 January 2015	172,041
Charge for year	<u>27,114</u>
At 31 December 2015	<u>199,155</u>
NET BOOK VALUE	
At 31 December 2015	<u>108,181</u>
At 31 December 2014	<u>135,295</u>

3. CREDITORS

Creditors include an amount of £ 37,862 (2014 - £ 53,948) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.