

REGISTERED NUMBER: 03637840 (England and Wales)

Abbreviated Financial Statements for the Year Ended 24 September 2001

for

Madeye Software Ltd



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31/08/02

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for the Year Ended 24 September 2001

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Madeye Software Ltd

Company Information
for the Year Ended 24 September 2001

DIRECTOR: M P Innes

SECRETARY:

REGISTERED OFFICE: Basement Flat
30 Cornwallis Crescent
Bristol
Avon
BS8 4PH

REGISTERED NUMBER: 03637840 (England and Wales)

ACCOUNTANTS: SJD (South West) Ltd
Accountants
Broad Quay House
Prince Street
Bristol
BS1 4DJ

Abbreviated Balance Sheet

24 September 2001

		24.9.01		24.9.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,399		1,773
CURRENT ASSETS:					
Debtors		10,294		25,480	
Cash at bank		10,126		10,777	
		20,420		36,257	
CREDITORS: Amounts falling due within one year		22,095		36,421	
NET CURRENT LIABILITIES:			(1,675)		(164)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£724		£1,609
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			722		1,607
SHAREHOLDERS' FUNDS:			£724		£1,609

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 24 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M P Innes - DIRECTOR

Approved by the Board on 12 December 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 24 September 2001

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 25 September 2000	2,296
Additions	1,418
	<hr/>
At 24 September 2001	3,714
	<hr/>
DEPRECIATION:	
At 25 September 2000	523
Charge for year	792
	<hr/>
At 24 September 2001	1,315
	<hr/>
NET BOOK VALUE:	
At 24 September 2001	2,399
	<hr/>
At 24 September 2000	1,773
	<hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	24.9.01	24.9.00
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	24.9.01	24.9.00
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

Madeye Software Ltd

Report of the Accountants to the Director of
Madeye Software Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 September 2001 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SJD (South West) Ltd

SJD (South West) Ltd
Accountants
Broad Quay House
Prince Street
Bristol
BS1 4DJ

Dated: 12 December 2001