The Insolvency Act, 1986 Notice to Registrar of Companies of Completion or Termination of Voluntary Arrangement

R.1.29/ R1.54

Pursuant to Rule 1.29 or Rule 1.54 of the Insolvency Rules 1986

For official use

To the Registrar of Companies

Company Number 03637825

Name of Company

Tecno Limited

ME

Mark Shaw 55 Baker Street London WIU 7EU

Antony David Nygate 55 Baker Street London WIU 7EU

the Supervisor of a voluntary arrangement approved on 16 October 2009 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, together with a report of my receipts and payments.

Signed

Date: 8 April 2010

Presenter's name address and reference (if any)

BDO LLP 55 Baker Street London WIU 7EU

7/CRP/CRP00274/C15

For official use Liquidation Section

Post room

A14

20/04/2010 COMPANIES HOUSE

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55 Baker Street London W1U 7EU

Private and Confidential

30 March 2010

Our ref 7/DW/DW001201 final

Please ask for David Waihs Direct line 020 7893 3481

Dear Sirs

Tecno Limited ("the company") - Subject to a Company Voluntary Arrangement

I write to advise you that the Company Voluntary Arrangement ("CVA") entered into by the company on 16 October 2009 has been fully implemented.

Outcome of the CVA

As you will be aware, the main purpose of the CVA was to deal with the s75 debt of the Jessops Group Limited Pension and Life Assurance Scheme ("the Scheme") which would otherwise have crystallized in the event of The Jessops Group Limited ("TJGL"), as the sole employer, entering into a formal insolvency process

The proposals agreed by creditors included an offer by TJGL to the trustees of the Scheme to compromise the s75 debt for an amount in excess of that which would have been recoverable had TJGL entered into a formal insolvency process.

In the proposals put forward by the company it was agreed that certain third party contributions would be made available to the Scheme. I have been advised by the trustees of the Scheme that these contributions have been made.

Receipts and Payments

As shown on the attached account of my receipts and payments, the net assets of the company included in the CVA, totalling £2, were distributed to the Scheme as the only creditor of the company in full and final settlement of its claim on 12 January 2010.

In accordance with the proposals, the claim of the creditor has been compromised in full upon there being compliance with the terms set out in the original proposal, and the payment of the net assets of the company to the Scheme. The company is consequently released from any further liability in relation to the Scheme.

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The Joint Supervisors owe no further duty to the creditor of the company upon our compliance with all of our statutory and other obligations in relation to the agreed proposals. As such, there will be no further distributions from the CVA.

Joint Supervisors' remuneration

As per the agreed proposals, the remuneration of the Joint Supervisors shall be on the basis of time properly spent by the Joint Supervisors and their staff in relation to this matter but will not exceed £15,000, plus disbursements and VAT. The Joint Supervisors' remuneration will be paid by TJGL and will not be drawn from realisations in the CVA.

I attach to this report a summary of the time spent attending to matters in this CVA

Should you have any queries regarding this report or any other matters in the CVA, please contact David Wallis on the above direct line.

Yours faithfully

Joint Supervisor

Authorised by the Institute of Chartered Accountants in England & Wales

Tecno Limited - Company Voluntary Arrangement ("CVA")

Summary of the Supervisor's Receipts and Payments for the period 16 October 2009 to date

Receipts	Realised £
Third party contributions	2.00
	£ 2.00
Payments	
Distribution to Pension Scheme	2.00
	£ 2.00
BDO Stoy Hayward LLP	A D Nygate
55 Baker Street London	Joint Supervisor
W1U 7EU	30 March 2010

Tecno Limited - Subject to a Company Voluntary Arrangement

Summary of Time Charged and Rates Applicable for the Period From 16 October 2009 to 26 March 2010

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	PARTNER	RJV.	MANAGER	MANAGER / DIRECTOR	SENIOR EXECUTIVE	EQUINE	EXECUTIVE	лтие	OTHER	OTHER STAFF	GRAND TOTAL	OTAL	AV RATE
Description	Hours	3	Hours	J	Hours	Ţ	Hours	41	Hours	ч	Hours	J	u,
A Pre Appointment Matters			788	892.00	2	240 00					8	1,132.00	377 33
B Steps on Appointment			2 20	892 00	10 90	2,400 00					12 00	3,292 00	274 33
C Planning and Stategy	1 50	967 50	1 00	446 00	8 8	720 00					28 80	2,133 50	387.91
D General Administration	1 00	645 00	1 25	526 50	s 40	2 016 00	0 30	52.50	0 25	22.00	02.1	3,262 00	291 25
1 Reporting	•		90 -	446 00	9	1,584 00					7 60	2,030 00	267 11
J Distribution and Closura	1 50	967 50	25	00 699	7 05	1,884 00					10 85	3 520 50	324 47
	4 00	2,580 00	8 75	3,871 50	39 85	1,144 00	0 30	52 50	0 25	22 00			
										Net Total	50 15	18,370 00	306 48
										Other Disbursements	e	268 16	
										Billed		000	
										Grand Total		15,638 86	