

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**DIRECT SIGNS (UK) LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**DIRECT SIGNS (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**DIRECTORS:**

Mrs E A Glenn  
Mrs Y R Slack

**REGISTERED OFFICE:**

Unit 6 Venture Court  
Dodwells Bridge Ind Estate  
Hinckley  
Leicestershire  
LE10 3BT

**REGISTERED NUMBER:**

03637488 (England and Wales)

**ACCOUNTANTS:**

Armstrongs Bishop Simmons  
Chartered Accountants and Tax Adv  
Gethin House  
36 Bond Street  
Nuneaton  
Warwickshire  
CV11 4DA

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		129,454		83,086
<b>CURRENT ASSETS</b>					
Stocks		37,378		32,379	
Debtors	5	123,295		108,536	
Cash at bank and in hand		<u>59,032</u>		<u>105,476</u>	
		219,705		246,391	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>161,969</u>		<u>131,918</u>	
<b>NET CURRENT ASSETS</b>			<u>57,736</u>		<u>114,473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			187,190		197,559
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(155,851)		(160,563)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(24,539)</u>		<u>(15,714)</u>
<b>NET ASSETS</b>			<u>6,800</u>		<u>21,282</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,200		1,200
Retained earnings			<u>5,600</u>		<u>20,082</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,800</u>		<u>21,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

Mrs E A Glenn - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

Direct Signs (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on reducing balance
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2021 - 10 ) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2022	31,105	432,622	34,378	498,105
Additions	-	69,000	-	69,000
Disposals	-	(67,200)	(18,488)	(85,688)
At 31 December 2022	31,105	434,422	15,890	481,417
<b>DEPRECIATION</b>				
At 1 January 2022	30,725	351,092	33,202	415,019
Charge for year	76	14,863	175	15,114
Eliminated on disposal	-	(59,984)	(18,186)	(78,170)
At 31 December 2022	30,801	305,971	15,191	351,963
<b>NET BOOK VALUE</b>				
At 31 December 2022	304	128,451	699	129,454
At 31 December 2021	380	81,530	1,176	83,086

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	84,777	75,231
Amounts owed by group undertakings	23,197	16,876
Other Debtors	1,438	1,061
Prepayments	13,883	15,368
	<u>123,295</u>	<u>108,536</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	39,786	30,000
Hire purchase contracts	56,950	20,757
Trade creditors	44,572	39,920
Social security and other taxes	4,319	4,664
Pension	593	735
VAT	1,956	17,776
Other creditors	3,600	3,600
Credit card	816	557
Directors' current accounts	3,180	5,287
Accrued expenses	6,197	8,622
	<u>161,969</u>	<u>131,918</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 2-5 years	119,438	150,000
Hire purchase contracts	36,413	10,563
	<u>155,851</u>	<u>160,563</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary Shares	1	1,000	1,000
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			<u>1,200</u>	<u>1,200</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.