

**Registered Number 03637488**

**DIRECT SIGNS (UK) LIMITED**

**Abbreviated Accounts**

**31 December 2010**

**DIRECT SIGNS (UK) LIMITED**

Registered Number 03637488

**Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	62,251	76,905
Total fixed assets		62,251	76,905
<b>Current assets</b>			
Stocks		69,880	41,000
Debtors		48,129	64,974
Cash at bank and in hand		90,936	32,989
Total current assets		208,945	138,963
<b>Creditors: amounts falling due within one year</b>		(193,584)	(173,882)
<b>Net current assets</b>		15,361	(34,919)
<b>Total assets less current liabilities</b>		77,612	41,986
<b>Provisions for liabilities and charges</b>		(6,915)	(8,452)
<b>Total net Assets (liabilities)</b>		70,697	33,534
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		69,697	32,534
<b>Shareholders funds</b>		70,697	33,534

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 April 2011

And signed on their behalf by:

**Y Slack, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2009	245,006
additions	909
disposals	
revaluations	
transfers	
At 31 December 2010	<u>245,915</u>
Depreciation	
At 31 December 2009	168,101
Charge for year	15,563
on disposals	
At 31 December 2010	<u>183,664</u>
Net Book Value	
At 31 December 2009	76,905
At 31 December 2010	<u>62,251</u>