

**Company Registration No. 03636794 (England and Wales)**

**Advanced Design Technology Limited**

**Abbreviated financial statements  
for the year ended 31 December 2014**

WEDNESDAY



\*L4H191L6\*

L10

30/09/2015

#218

COMPANIES HOUSE

## **Advanced Design Technology Limited**

### **Contents**

---

	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated financial statements	4 - 6

---

**Advanced Design Technology Limited**

**Independent auditors' report to Advanced Design Technology Limited  
Under section 449 of the companies act 2006**

---

We have examined the abbreviated financial statements set out on pages 2 to 6, together with the financial statements of Advanced Design Technology Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**Andrew Arnott (Senior Statutory Auditor)  
for and on behalf of Saffery Champness**

**30.9.2015**  
.....

**Chartered Accountants  
Statutory Auditors**

Lion House  
Red Lion Street  
London  
WC1R 4GB

**Advanced Design Technology Limited****Abbreviated balance sheet****As at 31 December 2014**

		2014	2013
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	2	467,721	411,139
Tangible assets	2	8,083	10,380
		<u>475,804</u>	<u>421,519</u>
<b>Current assets</b>			
Debtors		522,396	592,160
Cash at bank and in hand		636,368	528,044
		<u>1,158,764</u>	<u>1,120,204</u>
<b>Creditors: amounts falling due within one year</b>		<u>(698,051)</u>	<u>(767,324)</u>
<b>Net current assets</b>		<u>460,713</u>	<u>352,880</u>
<b>Total assets less current liabilities</b>		<u>936,517</u>	<u>774,399</u>
		<u>936,517</u>	<u>774,399</u>
<b>Capital and reserves</b>			
Called up share capital	3	151	151
Share premium account		314,899	314,899
Profit and loss account		621,467	459,349
<b>Shareholders' funds</b>		<u>936,517</u>	<u>774,399</u>

**Advanced Design Technology Limited**

**Abbreviated balance sheet (continued)**

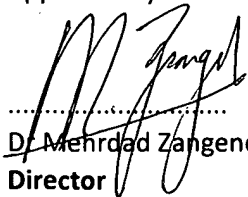
**As at 31 December 2014**

---

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 6 form part of these financial statements.

Approved by the Board and authorised for issue on 11 May 2015

  
.....  
Dr Mehrdad Zangeneh  
Director

**Company Registration No. 03636794**

## **Advanced Design Technology Limited**

### **Notes to the abbreviated accounts**

**For the year ended 31 December 2014**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

##### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% and 50% per annum straight line
--------------------------------	-------------------------------------

##### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.7 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

##### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Advanced Design Technology Limited**

**Notes to the abbreviated accounts (continued)**  
**For the year ended 31 December 2014**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	1,215,663	94,976	1,310,639
Additions	235,145	5,462	240,607
At 31 December 2014	1,450,808	100,438	1,551,246
<b>Depreciation</b>			
At 1 January 2014	804,524	84,596	889,120
Charge for the year	178,563	7,759	186,322
At 31 December 2014	983,087	92,355	1,075,442
<b>Net book value</b>			
At 31 December 2014	467,721	8,083	475,804
At 31 December 2013	411,139	10,380	421,519

**3 Share capital**

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
130 A Ordinary shares of £1 each	130	130
1 B Ordinary share of £1 each	1	1
20 C Ordinary shares of £1 each	20	20
	<u>151</u>	<u>151</u>

The A, B and C shares rank pari-passu except:-

(i)The B share carries no rights to receive dividends or other distributions out of the revenue or any other profits of the company.

(ii)The B share shall, on winding up or other return of assets of the company, be entitled to share pari-passu the assets available for distribution only after the debts and liabilities of the company and the costs of the winding up have been paid or allowed for and after there has been paid on each A and C share of £1 in the capital of the company the sum of £1 Million or its equivalent in any other currency in which payment is determined to be made.

(iii)The C shares have no voting rights.

**Advanced Design Technology Limited**

**Notes to the abbreviated accounts (continued)**

**For the year ended 31 December 2014**

---

**4 Ultimate parent company**

At the year end the directors considered that there was no ultimate controlling party.