

**EXPRESS ALLOYS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**Express Alloys Limited**  
**Company No. 03636760**  
**Abbreviated Balance Sheet 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		857		6,916
			857		6,916
<b>CURRENT ASSETS</b>					
Stocks		20,641		21,072	
Debtors		53,203		86,559	
Cash at bank and in hand		3,041		363	
		76,885		107,994	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(76,874)		(71,631)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			11		36,363
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			868		43,279
<b>NET ASSETS</b>					
			868		43,279
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		100		100
Profit and Loss Account			768		43,179
<b>SHAREHOLDERS' FUNDS</b>					
			868		43,279

**Express Alloys Limited**  
**Company No. 03636760**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Andrew Swift**

**23/09/2016**

**Express Alloys Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	20% reducing balance

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	41,777
Additions	232
Disposals	(40,527)
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As at 31 December 2015	1,482
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<b>Depreciation</b>	
As at 1 January 2015	34,861
Disposals	(34,236)
	<hr/>
As at 31 December 2015	625
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<b>Net Book Value</b>	
As at 31 December 2015	857
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As at 1 January 2015	6,916
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**Express Alloys Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	100	100	100
		<u>          </u>	<u>          </u>	<u>          </u>

**4 . Ultimate Controlling Party**

The company's ultimate controlling party is Mr Andrew Swift by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.