

COMPANY REGISTRATION NUMBER 03635286

REGISTRAR OF COMPANIES

CONTACT SPORTS SPECIALISTS LTD

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2015



MOORE GREEN

Chartered Accountants

22 Friars Street

Sudbury

Suffolk

CO10 2AA

CONTACT SPORTS SPECIALISTS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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CONTACT SPORTS SPECIALISTS LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>296</u>	<u>1</u>
CURRENT ASSETS			
Stocks		24,400	26,207
Debtors		9,192	1,920
Cash at bank and in hand		<u>30,263</u>	<u>17,672</u>
		63,855	45,799
CREDITORS: Amounts falling due within one year		<u>24,556</u>	<u>18,251</u>
NET CURRENT ASSETS		<u>39,299</u>	<u>27,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,595</u>	<u>27,549</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	10,000	10,000
Profit and loss account		<u>29,595</u>	<u>17,549</u>
SHAREHOLDERS' FUNDS		<u>39,595</u>	<u>27,549</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4/1/2016, and are signed on their behalf by:



R J Lorking
Director

Company Registration Number: 03635286

The notes on pages 2 to 3 form part of these abbreviated accounts.

CONTACT SPORTS SPECIALISTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	4 year straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

CONTACT SPORTS SPECIALISTS LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	1,956
Additions	<u>395</u>
At 31 December 2015	<u>2,351</u>
DEPRECIATION	
At 1 January 2015	1,955
Charge for year	<u>100</u>
At 31 December 2015	<u>2,055</u>
NET BOOK VALUE	
At 31 December 2015	<u>296</u>
At 31 December 2014	<u><u>1</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>