

**KEMPLAY ROAD MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

THURSDAY



\*A12AXJN5\*

A13

09/02/2012

#55

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 6</b>
<b>Profit and Loss Account</b>	<b>7</b>

**KEMPLAY ROAD MANAGEMENT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

---

**DIRECTORS:**

S Sciana  
M Pesic  
A McGlashan

**SECRETARY:**

K Hochfeld

**REGISTERED OFFICE**

4A Kemplay Road  
Hampstead  
London  
NW3 1SY

**REGISTERED NUMBER:**

03634934 (England and Wales)

**ACCOUNTANTS:**

Sinclairs  
Chartered Accountants  
32 Queen Anne Street  
London  
W1G 8HD

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

---

The directors present their report with the financial statements of the company for the year ended 30th September 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of management of flats occupied by the members

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st October 2010 to the date of this report

S Sciama  
M Pestic  
A McGlashan

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

*K Hochfeld*

K Hochfeld - Secretary

18th November 2011

**KEMPLAY ROAD MANAGEMENT LIMITED (REGISTERED NUMBER: 03634934)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	-	-
Tax on profit on ordinary activities	3	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**30TH SEPTEMBER 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,000		1,000
<b>CREDITORS</b>					
Amounts falling due within one year	5	997		997	
<b>NET CURRENT LIABILITIES</b>			(997)		(997)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3</u>		<u>3</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<u>3</u>		<u>3</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3</u>		<u>3</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2011

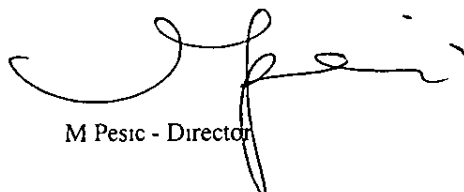
The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 18th November 2011 and were signed on its behalf by



M Pesic - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**Recognition of income and expenditure**

As a result of new guidance recently received relating to S42 of the Landlord and Tenant Act 1987 the company's accounts have been restated to reflect the fact that all service charges received and expenses paid out in accordance with the terms of the leases were held in trust and paid on behalf of the lessees. These transactions are not deemed to be those of the company.

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th September 2011 nor for the year ended 30th September 2010

**4 TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1st October 2010 and 30th September 2011	1,000
<b>NET BOOK VALUE</b>	
At 30th September 2011	1,000
At 30th September 2010	1,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Other creditors	997	997
	<u>997</u>	<u>997</u>

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
3	Ordinary shares	£1	3	3
			<u>3</u>	<u>3</u>

**7 RESERVES**

	Profit and loss account £
Profit for the year	-
At 30th September 2011	<u>-</u>

**8 RELATED PARTY DISCLOSURES**

The company is owned by the leaseholders of the property at 4 Kemplay Road, London NW3, who are also the directors

At the balance sheet date, included in 'Other creditors', were directors' loans to the company of £997 (2009 £997), which are interest free and repayable on demand