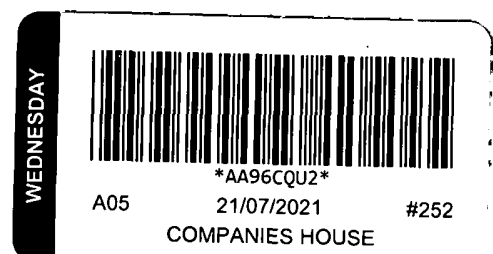


Aromgain Limited

Company number 3634641

Financial Statements for the year to
30 September 2020



Aromgain Limited

Financial Statements for the year to 30 September 2020

Director's Report

- a) The business of the company is that of consultancy. This year saw a satisfactory increase in the level of activity from customers seeking professional and technical advice. An additional consultant was engaged early in the year and while the percentage profit margin fell, revenues rose from £405,040 to £694,260 and overall profits were higher.
- b) The directors paid a dividend for the year of £85,520. The directors believe that the company still has adequate reserves and has sufficient funding should attractive opportunities arise.
- c) The balance sheet was strengthened by a profit in the year of £316,498 which was part used to fund the dividend payment and part to repay debt by £68,000.
- d) The directors were Clive Baker and Patricia Baker throughout the year. Both directors have been actively engaged in the business in the areas of marketing, administration and service delivery.
- e) The principle activities remain treasury, corporate finance, international tax and pensions consultancy..
- f) There were no significant post balance sheet events.
- g) There have been no acquisitions of shares by the company during the period.
- h) There have been no political or charitable contributions during the period.

Notes: For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Directors:



Clive Baker

25 May 2021



Patricia Baker

25 May 2021

Aromgain Ltd

Financial statements for the year to 30 September 2018

Profit & Loss Account

	2017	2018
Revenues	375,219	352,680
Total Income	<u>375,219</u>	<u>352,680</u>
Costs		
Employment costs	56,150	3,349
Travel & Accommodation	59,203	36,882
Contractor Costs	-	7,000
Communications & premises	22,509	34,223
Professional Fees	368	378
Other	231	239
	<u>138,461</u>	<u>82,071</u>
Profit before tax	<u>236,758</u>	<u>270,609</u>
Taxation	46,168	51,416
Profit after taxation	<u>190,590</u>	<u>219,194</u>

Balance Sheet

	2017	2018
Cash	107,720	132,216
Payables		
Tax	46,168	51,416
VAT	(2,025)	291
Expenses	57,480	40,286
Employment costs	40,000	40,000
Loans	104,293	0
Short term loans	<u>102,101</u>	<u>97,438</u>
	<u>348,017</u>	<u>229,429</u>
Receivables	67,567	
Investments	368,624	434,300
Property	<u>450,000</u>	<u>450,000</u>
	<u>643,894</u>	<u>787,088</u>
Retained Profits		
Brought forward	531,304	643,894
Profit in the year	190,590	219,194
Dividend paid	<u>78,000</u>	<u>76,000</u>
	<u>643,894</u>	<u>787,088</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.



Clive Baker, Director



Patricia Baker, Director