

# Aromgain Limited

Company number 3634641

Financial Statements for the year to  
30 September 2017

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# Aromgain Limited

Financial Statements for the year to 30 September 2017

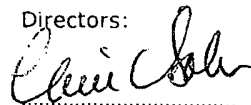
## Director's Report

- a) The business of the company is that of consultancy. This year saw a satisfactory level of activity from customers seeking professional and technical advice. Revenues fell from £505,519 to £375,219.
- b) The directors paid a dividend for the year of £78,000. The directors believe that the company still has adequate reserves and also has adequate funding should attractive opportunities arise.
- c) The balance sheet was strengthened by a profit in the year of £190,590 which was part used to fund the dividend payment. Additionally, during the year some improvements were made to the registered office of the company which provides the opportunity to meet clients in the London area.
- d) The directors were Clive Baker and Patricia Baker throughout the year. Both directors have been actively engaged in the business in the areas of marketing, administration and service delivery.
- e) The principle activities remain treasury, corporate finance, international tax and pensions consultancy.
- f) There were no significant post balance sheet events.
- g) There have been no acquisitions of shares by the company during the period.
- h) There have been no political or charitable contributions during the period.

## Notes:

- 1) For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- 2) A depreciation rate of 25% is used except where assets are no longer in use in the business in which case such assets are written off. Property is not subject to a depreciation charge.

Directors:



Clive Baker

18 January 2018



Patricia Baker

18 January 2018

# Aromgain Ltd

Financial statements for the year to 30 September 2017

## Profit & Loss Account

	2016	2017
Revenues	505,519	375,219
Total income	505,519	375,219
Costs		
Employment costs	80,000	56,150
Travel & Accommodation	39,858	59,203
Contractor Costs	103,170	-
Communications & premises	24,842	22,509
Professional Fees	653	368
Other	280	231
	248,804	138,461
Profit before tax	256,716	236,758
Taxation	51,343	46,168
Profit after taxation	205,373	190,590

## Balance Sheet

	2016	2017
Cash	171,633	107,720
Payables		
Tax	51,343	46,168
VAT	15	(2,025)
Expenses	41,895	57,480
Employment costs	80,000	40,000
Loans	104,293	104,293
Short term loans	108,700	102,101
	386,246	348,017
Receivables	-	67,567
Fixed Assets		
Cost		
Depreciation		
Net Book Value		
Investments	295,917	366,624
Property	450,000	450,000
	531,304	643,894
Retained Profits		
Brought forward	401,652	531,304
Profit in the year	205,373	190,590
Dividend paid	75,720	78,000
	531,304	643,894

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

*Clive Baker*

Clive Baker, Director

*PA Baker*

Patricia Baker, Director