

# Aromgain Limited

Company number 3634641

Financial Statements for the year to  
30 September 2013

FRIDAY



\*A3902NQ2\*

A17

30/05/2014

#172

COMPANIES HOUSE

# Aromgain Limited

Financial Statements for the year to 30 September 2013

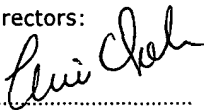
## Director's Report

- a) The business of the company is that of consultancy. This year saw a solid level of activity with new customers seeking professional and technical advice and guidance, but with some loss of revenues from existing customers in both the corporate finance and pensions advisory areas. Revenues fell from £384,609 to £383,921.
- b) The directors did not pay a dividend for the year. This is to ensure that the company has adequate reserves following severe economic conditions in the main markets and also has adequate funding should attractive opportunities arise. It is expected that dividend payments will continue in future years.
- c) The drive to increase activity particularly in central and western Europe has been successful and continues.
- d) The balance sheet was strengthened by an increase in reserves by £107,107 in the year.
- e) The directors have been Clive Baker and Patricia Baker throughout the year. Both directors have been actively engaged in the business in the areas of marketing, administration and service delivery.
- f) The principle activity is treasury, corporate finance, international tax and pensions consultancy.
- g) There were no significant post balance sheet events.
- h) There have been no acquisitions of shares by the company during the period.
- i) There have been no political or charitable contributions during the period.

## Notes:

- 1) For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.
- 2) A depreciation rate of 25% is used except where assets are no longer in use in the business in which case such assets are written off.

Directors:



Clive Baker

20 January 2014



Patricia Baker

20 January 2014

# Armagain Ltd

Financial statements for the year to 30 September 2013

Profit & Loss Account		2012	2013
Revenues		384,609	383,921
Total income		384,609	383,921
Costs			
Employment costs		50,000	175,000
Travel & Accommodation		42,255	52,143
Contractor Costs		12,935	4,303
Communications & premises		7,404	11,402
Professional Fees		580	597
Marketing		167	101
Loss on foreign exchange		21,433	5,267
Other		462	527
		135,236	249,340
Profit/(Loss) before tax		249,373	134,581
Taxation		51,083	26,915
Profit/(Loss) after taxation		198,291	107,666
Retained Profits			
Brought forward		231,349	271,190
Profit in the year		198,291	107,666
Dividend paid		158,450	0
		271,190	378,855
Balance Sheet		2012	2013
Cash		348,794	716,792
Payables			
Tax		49,875	26,915
Expenses		19,029	4,303
Employment costs		50,000	150,000
Loans		198,019	
Fixed Assets			
Cost		118,904	379,237
Depreciation			
Net Book Value		41,300	41,300
Investments			
		271,190	378,855

For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 478 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies, subject to small companies' restrictions.

*Clive Baker*  
Clive Baker Director

*Patricia Baker*  
Patricia Baker Director