

Aromgain Limited

Company number 3634641

Financial Statements for the year to
30 September 2010



Aromgain Limited

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Director's Report

- a) The business of the company is that of consultancy. This year again saw a reasonable level of activity with some new customers seeking professional and technical advice and guidance, in both the corporate finance and pensions advisory areas. However, reflecting the lower level of business activity, there was a reduction in revenues compared to last year, which was an exceptionally strong year.
- b) The directors therefore decided not to pay a dividend for the year but hope to be able to resume dividend payments in 2011.
- c) As one component of the drive to increase activity, substantially more marketing effort was directed at central western Europe and this appears to be generating positive results.
- d) The balance sheet was strengthened by an increase in reserves to £37,528 in the year.
- e) The directors have been Clive Baker and Patricia Baker throughout the year. Both directors have been actively engaged in the business in the areas of marketing, administration and service delivery.
- f) The principle activity is treasury, corporate finance and pensions consultancy.
- g) There were no significant post balance sheet events.
- h) There have been no acquisitions of shares by the company during the period.
- i) There have been no political or charitable contributions during the period

Notes:

- 1 The Accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies. The company is entitled to deliver abbreviated accounts in accordance with section 444(1) or (3) of the Companies Act 2006 and they have been properly prepared in accordance with the regulations made by the Secretary of State
- 2. A depreciation rate of 25% is used except where assets are no longer in use in the business in which case such assets are written off.

Directors:



Clive Baker

27 November 2010



Patricia Baker

27 November 2010

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Profit & Loss Account

	2009	2010	
Revenues	383 193	213 945	0.56
Interest	558	46	
Total Income	383 752	213 991	
Costs			
Employment costs	182 798	78 173	
Travel & Accommodation	43 693	85 649	
Contractor Costs	8 779	3 399	
Communications & premises	9 205	9 179	
Professional Fees	528	593	
Marketing	331	108	
Other	70	169	
	245 410	177 268	
Profit/(Loss) before tax	138 342	36 722	
Taxation	29 377	7 712	
Profit/(Loss) after taxation	108 965	29 010	

Balance Sheet

	2009	2010
Cash	42 536	63 072
Payables		
Tax	29 052	7 705
VAT	2 641	2 639
Other	2 325	15 000
Current assets	76 554	37 528
Fixed Assets		
Cost		
Depreciation		
Net Book Value		
	1 553	37 528
Retained Profits		
Brought forward	1 553	8 518
Profit in the year	108 965	29 010
Dividend paid	(102 000)	-
	8 518	37 528

For the year ending 30 September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Clive Baker
Clive Baker Director
PA Baker
Patricia Baker Director