

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**  
**FOR**  
**ABLE SKIP HIRE LIMITED**

WEDNESDAY



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15/07/2015

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COMPANIES HOUSE

**ABLE SKIP HIRE LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2014**

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**ABLE SKIP HIRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**DIRECTORS:** Mr C M Johnstone  
Mr B K Johnstone

**SECRETARY:** Mr C M Johnstone

**REGISTERED OFFICE:** Wood Barn  
Cuerdale Lane  
Walton - Le - Dale  
Preston  
Lancashire  
PR5 4EP

**REGISTERED NUMBER:** 03634516 (England and Wales)

**ACCOUNTANTS:** James Todd & Co  
Chartered Accountants  
Greenbank House  
141 Adelphi Street  
Preston  
Lancashire PR1 7BH

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		559,805		398,185
<b>CURRENT ASSETS</b>					
Debtors		221,676		173,419	
Cash at bank and in hand		261,995		272,468	
		483,671		445,887	
<b>CREDITORS</b>					
Amounts falling due within one year		396,778		392,460	
<b>NET CURRENT ASSETS</b>			86,893		53,427
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			646,698		451,612
<b>CREDITORS</b>					
Amounts falling due after more than one year			(84,648)		-
<b>PROVISIONS FOR LIABILITIES</b>			(53,267)		(18,009)
<b>NET ASSETS</b>			508,783		433,603
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			498,783		423,603
<b>SHAREHOLDERS' FUNDS</b>			508,783		433,603

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

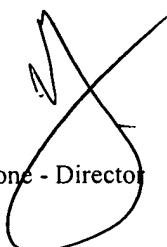
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'B K Johnstone', written over a circular line.

Mr B K Johnstone - Director

**ABLE SKIP HIRE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The company also operates a Stakeholder pension scheme for the benefit of its employees. It is under no obligation to and does not contribute to the Stakeholder pension scheme, but acts as agent in collecting employees' deductions and paying them over to the pension provider

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2013	889,665
Additions	205,382
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At 31 October 2014	1,095,047
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<b>DEPRECIATION</b>	
At 1 November 2013	491,480
Charge for year	43,762
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At 31 October 2014	535,242
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<b>NET BOOK VALUE</b>	
At 31 October 2014	559,805
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At 31 October 2013	398,185
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**ABLE SKIP HIRE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	ordinary	£1	<u>10,000</u>	<u>10,000</u>