

REGISTERED NUMBER: 03634516 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
ABLE SKIP HIRE LIMITED

TUESDAY



A68J3NN6

A16

13/06/2017

#95

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABLE SKIP HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS: Mr C M Johnstone
Mr B K Johnstone

SECRETARY: Mr C M Johnstone

REGISTERED OFFICE: Wood Barn
Cuerdale Lane
Walton - Le - Dale
Preston
Lancashire
PR5 4EP

REGISTERED NUMBER: 03634516 (England and Wales)

ACCOUNTANTS: James Todd & Co
Chartered Accountants
Greenbank House
141 Adelphi Street
Preston
Lancashire PR1 7BH

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	606,700	598,565
CURRENT ASSETS			
Debtors		206,372	245,814
Cash at bank and in hand		476,957	269,363
		<u>683,329</u>	<u>515,177</u>
CREDITORS			
Amounts falling due within one year		<u>396,794</u>	<u>409,088</u>
NET CURRENT ASSETS		<u>286,535</u>	<u>106,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>893,235</u>	<u>704,654</u>
CREDITORS			
Amounts falling due after more than one year		(104,952)	(56,417)
PROVISIONS FOR LIABILITIES		<u>(73,300)</u>	<u>(70,613)</u>
NET ASSETS		<u><u>714,983</u></u>	<u><u>577,624</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>704,983</u>	<u>567,624</u>
SHAREHOLDERS' FUNDS		<u><u>714,983</u></u>	<u><u>577,624</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

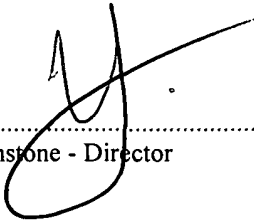
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2017 and were signed on its behalf by:

.....
Mr B K Johnstone - Director

A handwritten signature in black ink, appearing to be 'B K Johnstone', written over a dotted line.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The company also operates a Stakeholder pension scheme for the benefit of its employees. It is under no obligation to and does not contribute to the Stakeholder pension scheme, but acts as agent in collecting employees' deductions and paying them over to the pension provider

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	1,083,930
Additions	118,620
Disposals	(53,169)
	<hr/>
At 31 October 2016	1,149,381
DEPRECIATION	
At 1 November 2015	485,365
Charge for year	104,485
Eliminated on disposal	(47,169)
	<hr/>
At 31 October 2016	542,681
NET BOOK VALUE	
At 31 October 2016	<hr/> 606,700 <hr/>
At 31 October 2015	<hr/> 598,565 <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
10,000	ordinary	£1	10,000 <hr/>	10,000 <hr/>