

REGISTERED NUMBER: 03634516 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012
FOR
ABLE SKIP HIRE LIMITED

WEDNESDAY



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17/07/2013
COMPANIES HOUSE

ABLE SKIP HIRE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2012

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ABLE SKIP HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTORS: Mr C M Johnstone
Mr B K Johnstone

SECRETARY: Mr C M Johnstone

REGISTERED OFFICE: Wood Barn
Cuerdale Lane
Walton - Le - Dale
Preston
Lancashire
PR5 4EP

REGISTERED NUMBER: 03634516 (England and Wales)

ACCOUNTANTS. James Todd & Co
Chartered Accountants
Greenbank House
141 Adelphi Street
Preston
Lancashire PR1 7BH

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	305,010	370,070
CURRENT ASSETS			
Debtors		166,312	160,604
Cash at bank and in hand		291,442	277,715
		<u>457,754</u>	<u>438,319</u>
CREDITORS			
Amounts falling due within one year		<u>343,098</u>	<u>389,058</u>
NET CURRENT ASSETS		<u>114,656</u>	<u>49,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>419,666</u>	<u>419,331</u>
PROVISIONS FOR LIABILITIES		<u>24,510</u>	<u>30,475</u>
NET ASSETS		<u><u>395,156</u></u>	<u><u>388,856</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>385,156</u>	<u>378,856</u>
SHAREHOLDERS' FUNDS		<u><u>395,156</u></u>	<u><u>388,856</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 July 2013 and were signed on its behalf by

Mr B K Johnstone - Director

The notes form part of these abbreviated accounts

ABLE SKIP HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The company also operates a Stakeholder pension scheme for the benefit of its employees. It is under no obligation to and does not contribute to the Stakeholder pension scheme, but acts as agent in collecting employees' deductions and paying them over to the pension provider.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	775,165
Additions	3,800
Disposals	(32,800)
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At 31 October 2012	746,165
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DEPRECIATION	
At 1 November 2011	405,095
Charge for year	64,460
Eliminated on disposal	(28,400)
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At 31 October 2012	441,155
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NET BOOK VALUE	
At 31 October 2012	305,010
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At 31 October 2011	370,070
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ABLE SKIP HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
10,000	ordinary	£1	<u>10,000</u>	<u>10,000</u>

No right was exercised or granted by the directors to subscribe for shares of the company during the year