

REGISTERED NUMBER: 03634516 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
ABLE SKIP HIRE LIMITED

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20/07/2012

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COMPANIES HOUSE

ABLE SKIP HIRE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2011

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ABLE SKIP HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTORS: Mr C M Johnstone
Mr B K Johnstone

SECRETARY: Mr C M Johnstone

REGISTERED OFFICE: Wood Barn
Cuerdale Lane
Walton - Le - Dale
Preston
Lancashire
PR5 4EP

REGISTERED NUMBER: 03634516 (England and Wales)

ACCOUNTANTS: James Todd & Co
Chartered Accountants
Greenbank House
141 Adelphi Street
Preston
Lancashire PR1 7BH

ABLE SKIP HIRE LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	370,070	317,640
CURRENT ASSETS			
Debtors		160,604	158,370
Cash at bank and in hand		277,715	326,770
		438,319	485,140
CREDITORS			
Amounts falling due within one year		389,058	402,718
NET CURRENT ASSETS		49,261	82,422
TOTAL ASSETS LESS CURRENT LIABILITIES		419,331	400,062
PROVISIONS FOR LIABILITIES		30,475	17,414
NET ASSETS		388,856	382,648
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		378,856	372,648
SHAREHOLDERS' FUNDS		388,856	382,648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2012 and were signed on its behalf by



Mr C M Johnstone - Director

The notes form part of these abbreviated accounts

ABLE SKIP HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

The company also operates a Stakeholder pension scheme for the benefit of its employees. It is under no obligation to and does not contribute to the Stakeholder pension scheme, but acts as agent in collecting employees' deductions and paying them over to the pension provider.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	696,541
Additions	126,500
Disposals	(47,876)
At 31 October 2011	<u>775,165</u>
DEPRECIATION	
At 1 November 2010	378,901
Charge for year	62,670
Eliminated on disposal	(36,476)
At 31 October 2011	<u>405,095</u>
NET BOOK VALUE	
At 31 October 2011	<u><u>370,070</u></u>
At 31 October 2010	<u><u>317,640</u></u>

ABLE SKIP HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
10,000	ordinary	£1	<u>10,000</u>	<u>10,000</u>

No right was exercised or granted by the directors to subscribe for shares of the company during the year