

REGISTERED NUMBER: 03634432 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

Monitoring Services (UK) Ltd



Monitoring Services (UK) Ltd

Contents of the Abbreviated Financial Statements
for the Year Ended 31 August 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Monitoring Services (UK) Ltd

Company Information
for the Year Ended 31 August 2002

DIRECTORS:

M Clark
D C Smith

SECRETARY:

M R Hudson

REGISTERED OFFICE:

Office Chambers Lansdowne House
Christchurch Road
Bournemouth
Dorset
BH1 3JT

REGISTERED NUMBER:

03634432 (England and Wales)

ACCOUNTANTS:

Richard Allen & Associates
Suite 1
114 Old Christchurch Road
Bournemouth
Dorset
BH1 1LU

Monitoring Services (UK) Ltd

Abbreviated Balance Sheet

31 August 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		46,300		49,056
CURRENT ASSETS:					
Stocks		115,873		97,073	
Debtors		154,270		51,842	
Cash in hand		-		147	
		270,143		149,062	
CREDITORS: Amounts falling due within one year		296,787		182,885	
NET CURRENT LIABILITIES:			(26,644)		(33,823)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£19,656		£15,233
CAPITAL AND RESERVES:					
Called Up Share Capital ³			2		2
Profit and Loss Account			19,654		15,231
SHAREHOLDERS' FUNDS:			£19,656		£15,233

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Clark - Director

Approved by the Board on 16/06/03

The notes form part of these financial statements

Monitoring Services (UK) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Whilst the Balance Sheet shows net current liabilities at the year end, the Company has continued to trade due to the Directors ongoing support.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Monitoring Services (UK) Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 August 2002

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 September 2001	76,692
Additions	<u>5,369</u>
At 31 August 2002	<u>82,061</u>
DEPRECIATION:	
At 1 September 2001	27,636
Charge for year	<u>8,125</u>
At 31 August 2002	<u>35,761</u>
NET BOOK VALUE:	
At 31 August 2002	<u>46,300</u>
At 31 August 2001	<u>49,056</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100,000	Ordinary	£1.00	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

M Clarke has given a personal guarantee to the Company's bankers to support the overdraft facility, the guarantee amounts to £50,000.