

Company Registration No. 03633545 (England and Wales)

09962 LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2015

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09962 LIMITED

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09962 LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 AUGUST 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	-	-	3,550	
Tangible assets	2	-	-	185,050	
Investments	2	197,000		-	
		<u>197,000</u>		<u>188,600</u>	
Current assets					
Stocks		-		7,910	
Debtors		8,594		337,447	
Cash at bank and in hand		112,145		21,965	
		<u>120,739</u>		<u>367,322</u>	
Creditors: amounts falling due within one year		<u>(108,629)</u>		<u>(148,864)</u>	
Net current assets			12,110		218,458
Total assets less current liabilities			<u>209,110</u>		<u>407,058</u>
Provisions for liabilities			-		(27,919)
			<u>209,110</u>		<u>379,139</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			209,108		379,137
Shareholders' funds			<u>209,110</u>		<u>379,139</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 AUGUST 2015

For the financial year ended 30 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2015

Mr P L Jewsbury
Director



Company Registration No. 03633545

09962 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over remainder of lease term
Fixtures, fittings & equipment	10% Straight line

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 31 August 2014	14,200	832,627	-	846,827
Additions	-	5,154	197,000	202,154
Disposals	(14,200)	(837,781)	-	(851,981)
At 30 August 2015	-	-	197,000	197,000
Depreciation				
At 31 August 2014	10,650	647,577	-	658,227
On disposals	(10,650)	(682,511)	-	(693,161)
Charge for the period	-	34,934	-	34,934
At 30 August 2015	-	-	-	-
Net book value				
At 30 August 2015	-	-	197,000	197,000
At 30 August 2014	3,550	185,050	-	188,600

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 AUGUST 2015

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs C M Jewsbury -	-	109,767	32,601	-	142,368	-
Mr P L Jewsbury -	-	109,766	32,601	-	142,367	-
		<u>219,533</u>	<u>65,202</u>	<u>-</u>	<u>284,735</u>	<u>-</u>

The maximum amount outstanding on directors' loan accounts during the year was £227,235 (2014 - £254,033).

Until the sale of the business on 9 February, Mr & Mrs Jewsbury granted the company a lease of the Gold Rill Hotel, together with a lease of additional business premises at Rillside, Grasmere.

The total rent paid by the company for the occupation of premises owned by the directors was £57,500 (2014 - £138,000).

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mrs C M Jewsbury -	-	-	109,287	-	62,838	46,449
Mr P L Jewsbury -	-	-	109,287	-	62,839	46,448
		<u>-</u>	<u>218,574</u>	<u>-</u>	<u>125,677</u>	<u>92,897</u>