

Company Registration No. 03633545 (England and Wales)

THE GOLD RILL HOTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013



THE GOLD RILL HOTEL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

THE GOLD RILL HOTEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		4,260		4,970
Tangible assets	2		230,586		267,572
			<u>234,846</u>		<u>272,542</u>
Current assets					
Stocks		8,690		8,173	
Debtors		286,233		264,721	
Cash at bank and in hand		18,886		1,539	
		<u>313,809</u>		<u>274,433</u>	
Creditors amounts falling due within one year		<u>(145,531)</u>		<u>(182,618)</u>	
Net current assets			<u>168,278</u>		<u>91,815</u>
Total assets less current liabilities			403,124		364,357
Provisions for liabilities			<u>(30,801)</u>		<u>(34,835)</u>
			<u>372,323</u>		<u>329,522</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			372,321		329,520
Shareholders' funds			<u>372,323</u>		<u>329,522</u>

THE GOLD RILL HOTEL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

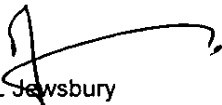
For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 January 2014



P L Jewsbury
Director

Company Registration No. 03633545

THE GOLD RILL HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over remainder of lease term
Fixtures, fittings & equipment	10% Straight line
Motor vehicles	25% Reducing balance

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

THE GOLD RILL HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	14,200	797,068	811,268
Additions	-	23,766	23,766
Disposals	-	(2,500)	(2,500)
At 31 August 2013	14,200	818,334	832,534
Depreciation			
At 1 September 2012	9,230	529,496	538,726
On disposals	-	(1,489)	(1,489)
Charge for the year	710	59,741	60,451
At 31 August 2013	9,940	587,748	597,688
Net book value			
At 31 August 2013	4,260	230,586	234,846
At 31 August 2012	4,970	267,572	272,542

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

THE GOLD RILL HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P L Jewsbury -	-	87,972	-	-	(87,972)	-
C M Jewsbury -	-	87,971	-	-	(87,971)	-
P L Jewsbury -	-	-	102,710	-	-	102,710
C M Jewsbury -	-	-	102,710	-	-	102,710
		<u>175,943</u>	<u>205,420</u>	<u>-</u>	<u>(175,943)</u>	<u>205,420</u>

The maximum amount outstanding on directors' loan accounts during the year was £205,420 (2012 - £175,943)

Mr & Mrs Jewsbury have granted the company a 15 year lease of the Gold Rill Hotel, together with a 10 year lease of a property at Rillside, Grasmere

To provide security for the company's present and future obligations under the terms of the leases, the company has paid to the landlords a rent deposit of £69,000 (2012 - £72,000) which will be held by the landlords until the leases expire in 2014

The total rent paid by the company for the occupation of premises owned by the directors was £138,500 (2012 - £144,000)