

# Accelonix Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2011

# Accelonix Ltd

## Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

**Accelonix Ltd**  
**(Registration number: 03633364)**  
**Abbreviated Balance Sheet at 31 December 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		20,652	14,395
<b>Current assets</b>			
Stocks		48,349	56,569
Debtors		397,535	517,998
Cash at bank and in hand		216,222	160,436
		<u>662,106</u>	<u>735,003</u>
Creditors: Amounts falling due within one year		(502,901)	(640,002)
		<u>159,205</u>	<u>95,001</u>
Net current assets		<u>159,205</u>	<u>95,001</u>
Net assets		<u><u>179,857</u></u>	<u><u>109,396</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	200	200
Capital redemption reserve		54,862	54,862
Profit and loss account		<u>124,795</u>	<u>54,334</u>
Shareholders' funds		<u><u>179,857</u></u>	<u><u>109,396</u></u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 7 May 2012 and signed on its behalf by:

.....

G L Biddulph

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Page 1

**Accelonix Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
**..... continued**

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	3 years straight line basis
Fixtures and fittings	3 years straight line basis
Office equipment	3 years straight line basis
Motor vehicles	25% reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**2            Fixed assets**

<b>Tangible assets</b>	<b>Total</b>
----------------------------	--------------

	£	£
<b>Cost</b>		
At 1 January 2011	71,265	71,265
Additions	20,607	20,607
Disposals	(5,000)	(5,000)
	<hr/>	<hr/>
At 31 December 2011	86,872	86,872
	<hr/>	<hr/>

**Accelonix Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2011**  
*..... continued*

**Depreciation**

At 1 January 2011	56,870	56,870
Charge for the year	13,788	13,788
Eliminated on disposals	(4,438)	(4,438)
	<hr/>	<hr/>
At 31 December 2011	66,220	66,220
	<hr/>	<hr/>

**Net book value**

At 31 December 2011	20,652	20,652
	<hr/>	<hr/>
At 31 December 2010	14,395	14,395
	<hr/>	<hr/>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	200	200	200	200
	<hr/>	<hr/>	<hr/>	<hr/>

**4 Control**

The company is controlled by Accelonix Holding BV which is the ultimate parent company.