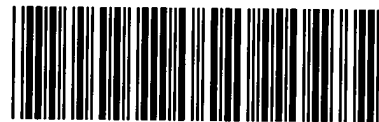


COMPANY REGISTRATION NUMBER 03633106

BEVERLEY MUSIC CENTRE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2014

TUESDAY



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COMPANIES HOUSE

BEVERLEY MUSIC CENTRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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BEVERLEY MUSIC CENTRE LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Intangible assets		204	254
Tangible assets		<u>46,246</u>	<u>46,796</u>
		46,450	47,050
CURRENT ASSETS			
Stocks		93,332	104,785
Debtors		1,314	1,566
Cash at bank and in hand		<u>1,893</u>	<u>675</u>
		96,539	107,026
CREDITORS: Amounts falling due within one year		<u>88,451</u>	<u>95,210</u>
NET CURRENT ASSETS		8,088	11,816
TOTAL ASSETS LESS CURRENT LIABILITIES		54,538	58,866
CREDITORS: Amounts falling due after more than one year		<u>16,500</u>	<u>-</u>
		38,038	58,866
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>37,038</u>	<u>57,866</u>
SHAREHOLDERS' FUNDS		38,038	58,866

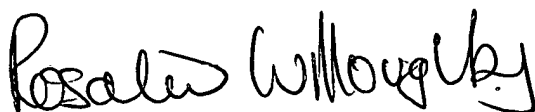
For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18/05/15.



MRS R A WILLOUGHBY
Director

Company Registration Number: 03633106

BEVERLEY MUSIC CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Purchased goodwill is capitalised and written off over its useful life. The goodwill is to be written off over 20 years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 5% on cost
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 1% on cost
Equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

BEVERLEY MUSIC CENTRE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2013 and 31 August 2014	<u>1,000</u>	<u>60,984</u>	<u>61,984</u>
DEPRECIATION			
At 1 September 2013	746	14,188	14,934
Charge for year	<u>50</u>	<u>550</u>	<u>600</u>
At 31 August 2014	<u>796</u>	<u>14,738</u>	<u>15,534</u>
NET BOOK VALUE			
At 31 August 2014	<u>204</u>	<u>46,246</u>	<u>46,450</u>
At 31 August 2013	<u>254</u>	<u>46,796</u>	<u>47,050</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>