

Registered Number 03632247

ALBANY DRY LINING LIMITED

Abbreviated Accounts

31 May 2010

ALBANY DRY LINING LIMITED

Registered Number 03632247

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>25,113</u>	<u>32,584</u>
Total fixed assets		25,113	32,584
Current assets			
Debtors		862,028	637,797
Total current assets		<u>862,028</u>	<u>637,797</u>
Creditors: amounts falling due within one year		(810,218)	(507,969)
Net current assets		51,810	129,828
Total assets less current liabilities		<u>76,923</u>	<u>162,412</u>
Creditors: amounts falling due after one year			(4,764)
Provisions for liabilities and charges		(420)	(776)
Total net Assets (liabilities)		76,503	156,872
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>76,403</u>	<u>156,772</u>
Shareholders funds		<u>76,503</u>	<u>156,872</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:

H Lavers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2009	122,163
additions	1,171
disposals	
revaluations	
transfers	
At 31 May 2010	<u>123,334</u>
Depreciation	
At 31 May 2009	89,579
Charge for year	8,642
on disposals	
At 31 May 2010	<u>98,221</u>
Net Book Value	
At 31 May 2009	32,584
At 31 May 2010	<u>25,113</u>

3 Transactions with directors

Nothing to disclose.

4 Related party disclosures

Nothing to disclose.