

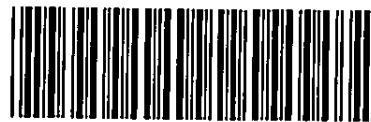
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2009

FOR

ALBANY DRY LINING LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2009

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ALBANY DRY LINING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2009

DIRECTORS

L Haldron
H Lavers
M Judson
P Richards

SECRETARY:

H Lavers

REGISTERED OFFICE:

13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

REGISTERED NUMBER:

03632247 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

ALBANY DRY LINING LIMITED (REGISTERED NUMBER: 03632247)

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Notes	31 5 09 £	£	31 5 08 £	£
FIXED ASSETS					
Tangible assets	2		32,584		42,901
CURRENT ASSETS					
Debtors		637,797		760,396	
CREDITORS					
Amounts falling due within one year	3	507,969		649,421	
NET CURRENT ASSETS			129,828		110,975
TOTAL ASSETS LESS CURRENT LIABILITIES			162,412		153,876
CREDITORS					
Amounts falling due after more than one year	3		(4,764)		-
PROVISIONS FOR LIABILITIES			(776)		(1,425)
NET ASSETS			156,872		152,451
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			156,772		152,351
SHAREHOLDERS' FUNDS			156,872		152,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ALBANY DRY LINING LIMITED (REGISTERED NUMBER: 03632247)

ABBREVIATED BALANCE SHEET - continued

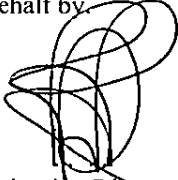
31 MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

15 2 10

and were signed on

A handwritten signature in black ink, appearing to be 'P Richards', written over a horizontal line.

P Richards - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2008	121,546
Additions	617
	<hr/>
At 31 May 2009	122,163
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DEPRECIATION	
At 1 June 2008	78,645
Charge for year	10,934
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At 31 May 2009	89,579
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NET BOOK VALUE	
At 31 May 2009	32,584
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At 31 May 2008	42,901
	<hr/>

3 CREDITORS

Creditors include an amount of £88,864 (31.5.08 - £177,315) for which security has been given.

ALBANY DRY LINING LIMITED (REGISTERED NUMBER 03632247)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2009

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 5 09 £ 100	31 5 08 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

5 RELATED PARTY DISCLOSURES

The following are related party transactions -

1 During the year the company had the following transactions with Crestel Partnerships Limited, a company in which H Lavers and L Haldron are both directors and shareholders

Work done £2941,330 (2008 £263,725)
Recharged costs £30,373 (2008 £6,290)
Due to Crestel Partnerships Limited £278,229 (2008 £92,912)

2 During the period the company received services from M Judson, a director, of £62,484 (2008 £54,818)

3 During the year the company received services & was recharged costs of £179,555 (2008 £90,825) from Landsdowne Partnership in which H Lavers and L Haldron have an interest. The amount owing at the period end was £200,380 (2008 £102,018)

4 During the year the company received services from KLO Management Services Limited a company in which P Richards is a director, of £45,040 (2008 £40,218)