

REGISTERED NUMBER 03632247 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

ALBANY DRY LINING LIMITED

WEDNESDAY



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18/01/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2011

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ALBANY DRY LINING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2011

DIRECTORS

L Haldron
H Lavers
M Judson
P Richards

SECRETARY:

H Lavers

REGISTERED OFFICE:

13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

REGISTERED NUMBER:

03632247 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

ALBANY DRY LINING LIMITED (REGISTERED NUMBER: 03632247)

ABBREVIATED BALANCE SHEET
31 MAY 2011

| | Notes | 31 5 11 £ | £ | 31 5 10 £ | £ |
|--|-------|------------------|----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 18,493 | | 25,113 |
| CURRENT ASSETS | | | | | |
| Debtors | | 1,159,434 | | 862,028 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | <u>1,079,786</u> | | <u>810,218</u> | |
| NET CURRENT ASSETS | | | <u>79,648</u> | | <u>51,810</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>98,141</u> | | <u>76,923</u> |
| PROVISIONS FOR LIABILITIES | | | - | | 420 |
| NET ASSETS | | | <u><u>98,141</u></u> | | <u><u>76,503</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>98,041</u> | | <u>76,403</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>98,141</u></u> | | <u><u>76,503</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

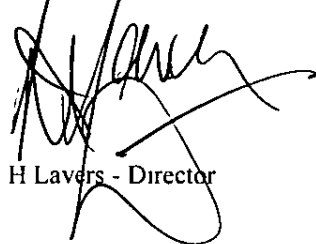
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 January 2012 and were signed on its behalf by



H Lavers - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------------------|------------|
| COST | |
| At 1 June 2010 and 31 May 2011 | 123,334 |
| DEPRECIATION | |
| At 1 June 2010 | 98,221 |
| Charge for year | 6,620 |
| At 31 May 2011 | 104,841 |
| NET BOOK VALUE | |
| At 31 May 2011 | 18,493 |
| At 31 May 2010 | 25,113 |

3 CREDITORS

Creditors include an amount of £123,969 (31 5 10 - £234,169) for which security has been given

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | | |
|---------------------------------|----------|------------------|--------------|--------------|
| Number | Class | Nominal value | 31 5 11 £ | 31 5 10 £ |
| 100 | Ordinary | £1 | 100 | 100 |